

2024 DIOCESE OF THE SOUTH FINANCIAL DASHBOARD REPORT

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BALANCE SHEET ACCOUNTS		12/31/2023	3/31/2024	6/30/2024	9/30/2024	12/31/2024	Key Ratios
Current Assets		\$ 1,251,366.62	\$ 1,103,397.63	\$ 1,349,140.06	\$ 1,539,410.72		Liquidity
Fixed Assets		\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00		17.30%
Loans Receivable-Parishes		\$ 3,324,360.53	\$ 3,257,548.77	\$ 3,114,201.36	\$ 3,060,141.98		
Other Assets		\$ 2,912,273.01	\$ 2,926,674.28	\$ 2,943,907.05	\$ 3,012,084.24		Equity to Assets
	TOTAL ASSETS	\$ 8,785,060.16	\$ 8,584,680.68	\$ 8,704,308.47	\$ 8,908,696.94		15.00%
Savings Accounts		\$ 3,940,013.71	\$ 4,060,048.19	\$ 4,364,559.92	\$ 4,714,436.15		Leverage
Church Friendly Loans		\$ 1,230,230.91	\$ 1,232,832.82	\$ 1,241,170.90	\$ 1,249,724.47		1.24x
Managed Debt Loans		\$ 1,612,722.96	\$ 1,595,424.72	\$ 1,571,278.98	\$ 1,545,931.22		
Other Liabilities		\$ 53,984.24	\$ 47,823.76	\$ 39,217.77	\$ 62,690.33		Return on Equity
	TOTAL LIABILITIES	\$ 6,836,951.82	\$ 6,936,129.49	\$ 7,216,227.57	\$ 7,572,782.17		-62.30%
Equity Accounts		\$ 1,790,933.26	\$ 1,927,384.52	\$ 1,927,384.52	\$ 1,960,384.52		NOTE
Net Income		\$ 157,175.08	\$ (278,833.33)	\$ (439,303.62)	\$ (624,469.75)		YTD Lawsuit Exp
	TOTAL LIAB. & EQUITY	\$ 8,785,060.16	\$ 8,584,680.68	\$ 8,704,308.47	\$ 8,908,696.94		\$ 621,923.29
INCOME STATEMENT							2023
Tithe Income		\$ 1,384,484.46	\$ 368,146.17	\$ 739,023.55	\$ 1,069,200.88		Annual Budget
Other Income		\$ 297.00	\$ -	\$ -	\$ -		\$ 1,375,000.00
	TOTAL INCOME	\$ 1,384,781.46	\$ 368,146.17	\$ 739,023.55	\$ 1,069,200.88		
Administration		\$ 435,734.61	\$ 387,292.97	\$ 705,717.52	\$ 1,016,948.39		\$ 535,269.00
Missions & Parish Support		\$ 189,667.01	\$ 32,304.45	\$ 69,815.94	\$ 104,681.11		\$ 179,500.00
OCA Assessment		\$ 386,110.64	\$ 124,621.77	\$ 235,904.96	\$ 336,657.64		\$ 435,000.00
Interest Expense		\$ 200,326.12	\$ 100,308.31	\$ 164,436.75	\$ 232,931.49		\$ 200,000.00
Loans Forgiven/Tithe CR/Grants		\$ 15,768.00	\$ 2,452.00	\$ 2,452.00	\$ 2,452.00		\$ 25,000.00
Non Operating Charge		\$ -	\$ -	\$ -	\$ -		\$ -
	TOTAL EXPENSE	\$ 1,227,606.38	\$ 646,979.50	\$ 1,178,327.17	\$ 1,693,670.63		\$ 1,374,769.00
	NET INCOME	\$ 157,175.08	\$ (278,833.33)	\$ (439,303.62)	\$ (624,469.75)		\$ 231.00

RATIOS: Liquidity=Current Assets/Total Assets; Equity to Assets=Equity Accts/Total Assets; Return on Equity=Annualized Net Income/Equity Accts
Leverage=Total Assets minus Current Assets/Church Savings plus Church Friendly Loans