

## 2024 DIOCESE OF THE SOUTH FINANCIAL DASHBOARD REPORT

See Details at [dosoca.org](http://dosoca.org)

BALANCE SHEET ACCOUNTS		12/31/2023	3/31/2024	6/30/2024	9/30/2024	12/31/2024	Key Ratios
Current Assets		\$ 1,251,366.62	\$ 1,103,397.63	\$ 1,349,140.06			<b>Liquidity</b>
Fixed Assets		\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00			<b>15.50%</b>
Loans Receivable-Parishes		\$ 3,324,360.53	\$ 3,257,548.77	\$ 3,114,201.36			<b>Equity to Assets</b>
Other Assets		\$ 2,912,273.01	\$ 2,926,674.28	\$ 2,943,907.05			<b>22.10%</b>
	<b>TOTAL ASSETS</b>	\$ 8,785,060.16	\$ 8,584,680.68	\$ 8,704,308.47			<b>Leverage</b>
Savings Accounts		\$ 3,940,013.71	\$ 4,060,048.19	\$ 4,364,559.92			<b>1.31x</b>
Church Friendly Loans		\$ 1,230,230.91	\$ 1,232,832.82	\$ 1,241,170.90			<b>Return on Equity</b>
Managed Debt Loans		\$ 1,612,722.96	\$ 1,595,424.72	\$ 1,571,278.98			<b>-45.60%</b>
Other Liabilities		\$ 53,984.24	\$ 47,823.76	\$ 39,217.77			<b>NOTE</b>
	<b>TOTAL LIABILITIES</b>	\$ 6,836,951.82	\$ 6,936,129.49	\$ 7,216,227.57			<b>Legal Expense</b>
Equity Accounts		\$ 1,790,933.26	\$ 1,927,384.52	\$ 1,927,384.52			<b>\$ 456,443.00</b>
Net Income		\$ 157,175.08	\$ (278,833.33)	\$ (439,303.62)			<b>2023</b>
	<b>TOTAL LIAB. &amp; EQUITY</b>	\$ 8,785,060.16	\$ 8,584,680.68	\$ 8,704,308.47			<b>Annual Budget</b>
							<b>\$ 1,375,000.00</b>
<b>INCOME STATEMENT</b>							
Tithe Income		\$ 1,384,484.46	\$ 368,146.17	\$ 739,023.55			
Other Income		\$ 297.00	\$ -	\$ -			
	<b>TOTAL INCOME</b>	\$ 1,384,781.46	\$ 368,146.17	\$ 739,023.55			
Administration		\$ 435,734.61	\$ 387,292.97	\$ 705,717.52			\$ 535,269.00
Missions & Parish Support		\$ 189,667.01	\$ 32,304.45	\$ 69,815.94			\$ 179,500.00
OCA Assessment		\$ 386,110.64	\$ 124,621.77	\$ 235,904.96			\$ 435,000.00
Interest Expense		\$ 200,326.12	\$ 100,308.31	\$ 164,436.75			\$ 200,000.00
Loans Forgiven/Tithe CR/Grants		\$ 15,768.00	\$ 2,452.00	\$ 2,452.00			\$ 25,000.00
Non Operating Charge		\$ -	\$ -	\$ -			\$ -
	<b>TOTAL EXPENSE</b>	\$ 1,227,606.38	\$ 646,979.50	\$ 1,178,327.17			\$ 1,374,769.00
	<b>NET INCOME</b>	\$ 157,175.08	\$ (278,833.33)	\$ (439,303.62)			\$ 231.00

**RATIOS:** Liquidity=Current Assets/Total Assets; Equity to Assets=Equity Accts/Total Assets; Return on Equity=Annualized Net Income/Equity Accts  
 Leverage=Total Assets minus Current Assets/Church Savings plus Church Friendly Loans