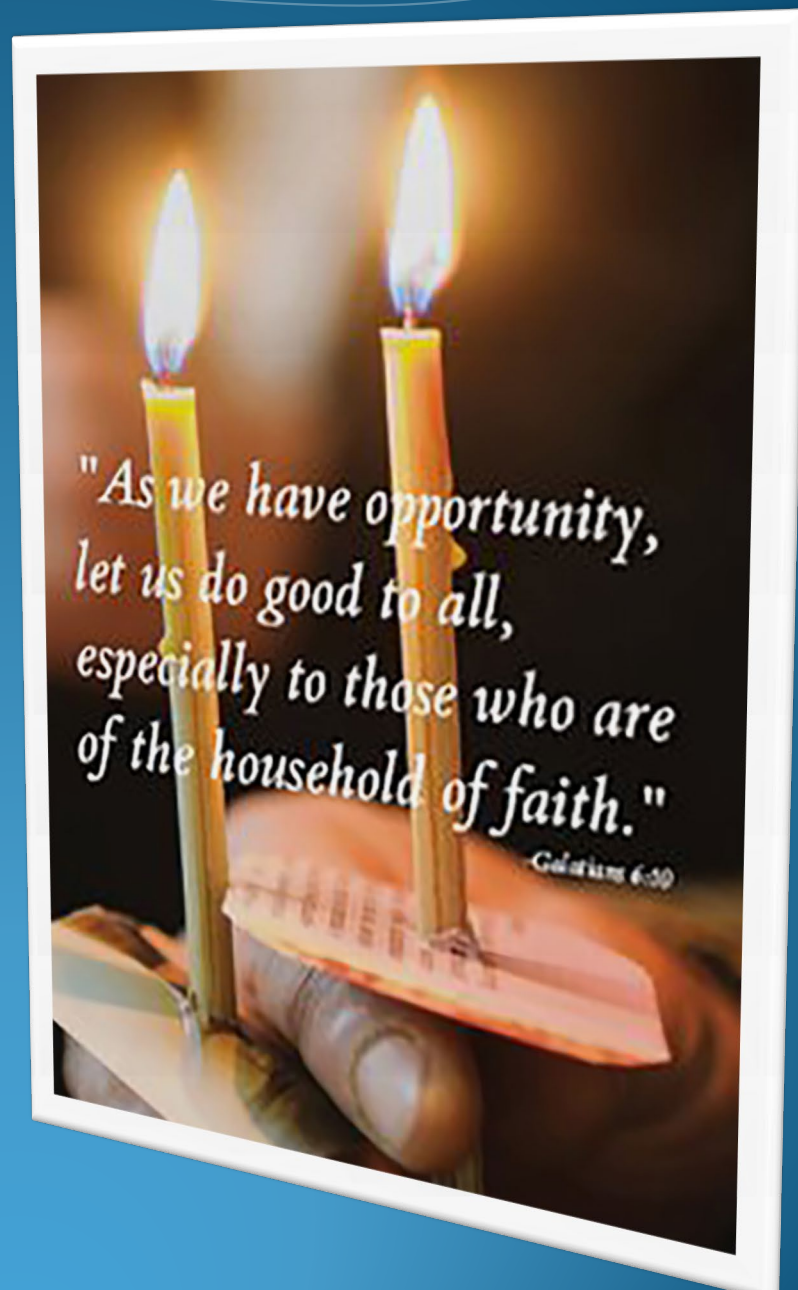


# Diocese of the South

## TREASURER REPORT

2021 Assembly  
Miami Lakes  
Florida  
October 4 - 8



# OPERATING STATEMENT

<b>OPERATING INCOME</b>	<b>2020</b>	<b>2019</b>
<b>Tithes</b>	<b>\$922,479</b>	<b>\$945,606</b>
<b>Donations, Investments &amp; Other Income</b>	<b>5,932</b>	<b>17,448</b>
<b>-3.6% TOTALS</b>	<b>\$928,411</b>	<b>\$963,054</b>

# Personal Donation Portal

## PERSONAL DONATION PORTAL

-Not for Parish ACH Remittance to Diocese-

Select Your Parish \*

Enter Donation  
Amount

 USD  
Donation

### Payment Method



Donor E-mail

Submit

Powered by JotForm



# STATEMENT OF CONDITION

<b>ASSETS</b>		<b>2020</b>	<b>2019</b>
<b>Current Assets</b>	<b>-36%</b>	<b>\$ 522,814</b>	<b>\$ 810,549</b>
<b>Fixed Assets</b>		<b>1,297,060</b>	<b>1,297,060</b>
<b>Loans Receivable</b>		<b>4,865,513</b>	<b>5,048,596</b>
<b>Other Assets</b>		<b>2,639,131</b>	<b>2,576,463</b>
<b>TOTAL ASSETS</b>		<b>\$ 9,324,518</b>	<b>\$ 9,732,668</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>		<b>\$ 4,363</b>	<b>\$ 1,987</b>
<b>Parish Savings</b>	<b>-7%</b>	<b>3,711,709</b>	<b>4,001,512</b>
<b>Church Friendly Loans</b>		<b>1,504,131</b>	<b>1,584,524</b>
<b>Managed Debt Loans</b>	<b>-4%</b>	<b>2,779,439</b>	<b>2,899,591</b>
<b>TOTAL LIABILITIES</b>		<b>\$ 7,999,643</b>	<b>\$ 8,487,614</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>-16%</b>	<b>\$ 1,312,785</b>	<b>\$ 1,559,924</b>
<b>NET INCOME</b>		<b>12,090</b>	<b>\$ (314,870)</b>
<b>TOTAL LIAB. &amp; EQUITY</b>		<b>\$ 9,324,518</b>	<b>\$ 9,732,668</b>

# CURRENT OPERATIONS

As at June 30, 2021 vs. June 30, 2020

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<b>OPERATING INCOME</b>	<b>2021</b>	<b>2020</b>
<b>Tithes</b>	<b>8.5%</b> <b>\$ 519,494</b>	<b>\$ 478,643</b>
<b>Donations, Investments &amp; Other Income</b>	<b>2,124</b>	<b>2,983</b>
<b>TOTALS</b>	<b>\$ 521,618</b>	<b>\$ 481,626</b>

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# CURRENT OPERATIONS

As at June 30, 2021 vs. June 30, 2020

<b>OPERATING EXPENSES</b>	<b>2021</b>	<b>2020</b>
<b>Administration</b>	<b>\$138,446</b>	<b>\$129,730</b>
<b>Parish/Missions Supp.</b>	<b>47,266</b>	<b>55,194</b>
<b>OCA Assessment</b>	<b>176,017</b>	<b>154,389</b>
<b>Interest Expense</b>	<b>76,886</b>	<b>99,535</b>
<b>Tithe Credits/Grants</b>	<b>978</b>	<b>24,259</b>
<b>TOTALS</b>	<b>\$ 439,593</b>	<b>\$ 463,107</b>
<b>Other Income/Expense</b>	<b>-</b>	<b>-</b>
<b>NET</b>	<b>+343% \$ 82,025</b>	<b>\$ 18,519</b>

# Consecration Events

<b>Original Budget</b>	<b>\$ 5,000</b>	
<b>Revised Interim Budget</b>	<b>22,320</b>	
<b>St Seraphim Donation</b>		<b>\$ 7,000</b>
<b>Other Donations</b>		<b>9,348</b>
<b>Warwick Hotel Refund</b>		<b>3,318</b>
<hr/>		
<b>Net DOS Outlay</b>	<b>\$ 12,062</b>	



# CURRENT CONDITION

As at June 30, 2021 vs. June 30, 2020

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
<b>Current Assets</b> <b>-24%</b>	<b>\$ 394,821</b>	<b>\$ 519,308</b>
<b>Fixed Assets</b>	<b>1,297,060</b>	<b>1,297,060</b>
<b>Loans Receivable</b>	<b>4,724,651</b>	<b>4,940,415</b>
<b>Other Assets</b>	<b>2,689,333</b>	<b>2,620,218</b>
<b>TOTAL ASSETS</b>	<b>\$ 9,105,864</b>	<b>\$ 9,377,001</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>	<b>\$ 3,574</b>	<b>\$ 1,091</b>
<b>Parish Savings Accounts</b>	<b>3,599,408</b>	<b>3,736,836</b>
<b>Church Friendly Loans</b>	<b>1,449,613</b>	<b>1,551,476</b>
<b>Managed Debt Loans</b>	<b>3,675,863</b>	<b>2,821,294</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 7,728,459</b>	<b>\$ 8,110,697</b>
<b>EQUITY</b>		
<b>TOTAL</b>	<b>\$ 1,295,381</b>	<b>\$ 1,247,785</b>
<b>NET INCOME</b>	<b>82,024</b>	<b>18,519</b>
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$ 9,105,864</b>	<b>\$ 9,377,001</b>

# ACTUAL vs. BUDGET at June 30

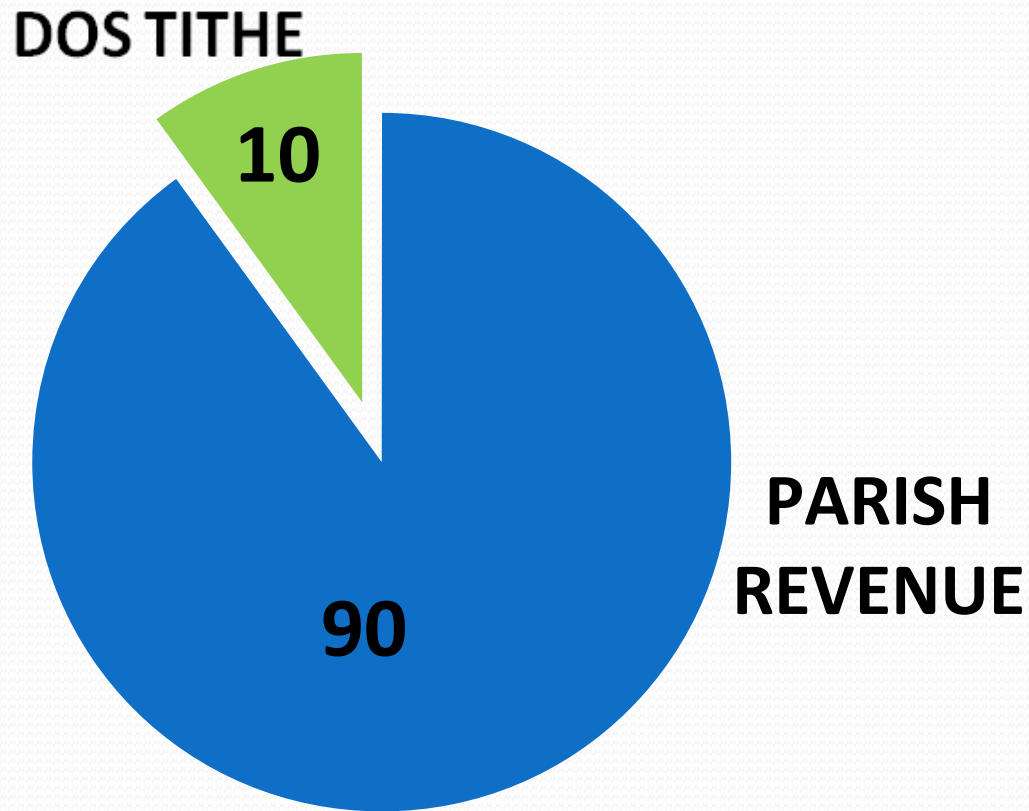
	June 30	Budget	Variance
<b>Administration</b>	<b>\$ 138,446</b>	<b>\$ 140,400</b>	<b>- 1.40%</b>
<b>Parish/Missions Supp.</b>	<b>47,266</b>	<b>62,500</b>	<b>- 24.0%</b>
<b>OCA Assessment</b>	<b>176,017</b>	<b>145,000</b>	<b>+ 21.4%</b>
<b>Interest Expense</b>	<b>76,886</b>	<b>80,330</b>	<b>- 4.3%</b>
<b>Tithe Credits/Grants</b>	<b>978</b>	<b>22,500</b>	<b>NA</b>
<b>TOTALS</b>	<b>\$439,593</b>	<b>\$ 450,730</b>	<b>- 2.5%</b>
<b>Other Income/Expense</b>	<b>-</b>	<b>-</b>	
<b>NET</b>	<b>\$ 82,024</b>	<b>\$ 11,770</b>	<b>+ 597%</b>

# 2022 BUDGET & FORECAST

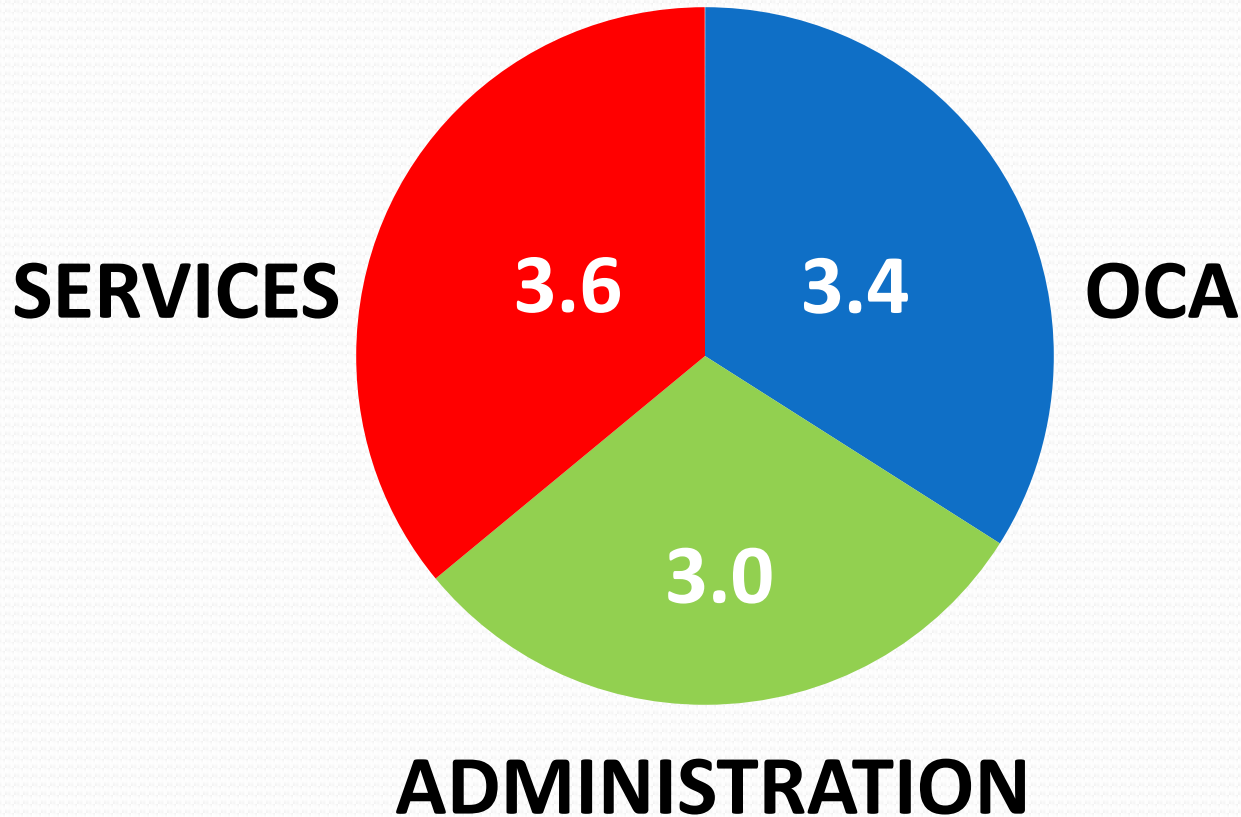
	<b>2022 BUDGET</b>	<b>2021 BUDGET</b>
<b>INCOME</b>	<b>\$ 1,035,000</b>	<b>\$ 925,000</b>
<hr/>		
<b>EXPENSE</b>		
<b>Personnel</b>	<b>\$ 248,500</b>	<b>\$ 217,550</b>
<b>Travel</b>	<b>30,250</b>	<b>29,250</b>
<b>Buildings &amp; Grounds</b>	<b>20,856</b>	<b>19,000</b>
<b>Office &amp; Administration</b>	<b>13,900</b>	<b>15,000</b>
<b>Meetings &amp; Conferences</b>	<b>82,134</b>	<b>-0-</b>
<b>Sponsored Activities</b>	<b>4,000</b>	<b>-0-</b>
<b>Missions &amp; Parish Support</b>	<b>125,000</b>	<b>125,000</b>
<b>OCA Assessment</b>	<b>340,000</b>	<b>290,000</b>
<b>Interest Expense</b>	<b>135,000</b>	<b>160,660</b>
<b>Tithe Credits/Grants</b>	<b>30,000</b>	<b>45,000</b>
<b>TOTALS</b>	<b>\$ 1,029,640</b>	<b>\$ 901,460</b>
<b>NET INCOME</b>	<b>\$ 5,360</b>	<b>\$ 23,540</b>

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# Distribution of Offering Dollar



# Distribution of DOS Tithe



# 2021 Notable Transactions

**Sts. Geo & Alexandra, Ft. Smith AR**

**Parish Hall Renovation - \$131,127.22**

**St. Matthew Apostle Mission, Baton Rouge, LA**

**Land Purchase -\$220,786.62**

**Spanish Language Ministry +\$ 35,593.25**

**Fund Dedicated Account**

**St Andrew, New Port Richey, FL +\$ 32,378.80**

**Loan Repayment**

**Net Cash Outflow \$283,941.79**

# Assembly Takeaway

Parishes that have benefitted from Diocesan programs in the past, whether through planting and transition grants, interest on savings, loans made or guaranteed, tithe credits, or loans forgiven, should consider that these funds come from the parishes and the individuals who are part of our communities. Parishes that have received Diocesan assistance and have surplus funds available are strongly encouraged to participate in the Diocesan savings program so that the Diocese can continue to help all of its parishes.

**One hand washes the other!**

**“Unless the Lord  
builds the house,  
those who build it  
labor in vain”**



Ps. 127