

2023 DIOCESE OF THE SOUTH FINANCIAL DASHBOARD REPORT

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BALANCE SHEET ACCOUNTS		12/31/2022	3/31/2023	6/30/2023	9/30/2023	12/31/2023	Key Ratios
Current Assets		\$ 1,026,902.87	\$ 882,908.31	\$ 1,059,557.24	\$ 965,478.66	\$ 1,251,366.62	Liquidity
Fixed Assets		\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00	\$ 1,297,060.00	14.20%
Loans Receivable-Parishes		\$ 3,857,623.53	\$ 3,763,720.88	\$ 3,733,469.28	\$ 3,728,320.13	\$ 3,324,360.53	Equity to Assets
Other Assets		\$ 2,793,110.10	\$ 2,845,140.72	\$ 2,851,470.72	\$ 2,879,610.72	\$ 2,912,273.01	20.40%
	TOTAL ASSETS	\$ 8,974,696.50	\$ 8,788,829.91	\$ 8,941,557.24	\$ 8,870,469.51	\$ 8,785,060.16	
Savings Accounts		\$ 3,809,025.54	\$ 3,608,127.21	\$ 3,739,003.14	\$ 3,746,141.10	\$ 3,940,013.71	Leverage
Church Friendly Loans		\$ 1,349,451.63	\$ 1,337,240.20	\$ 1,268,463.32	\$ 1,254,041.40	\$ 1,230,230.91	1.91x
Managed Debt Loans		\$ 2,050,540.25	\$ 2,023,804.06	\$ 1,997,835.39	\$ 1,969,955.47	\$ 1,612,722.96	Return on Equity
Other Liabilities		\$ 45,944.13	\$ 38,110.26	\$ 43,231.46	\$ 38,404.55	\$ 53,984.24	8.80%
	TOTAL LIABILITIES	\$ 7,254,961.55	\$ 7,007,281.73	\$ 7,048,533.31	\$ 7,008,542.52	\$ 6,836,951.82	
Equity Accounts		\$ 1,534,762.89	\$ 1,719,734.95	\$ 1,790,933.26	\$ 1,790,933.26	\$ 1,790,933.26	2023
Net Income		\$ 184,972.06	\$ 61,813.23	\$ 102,090.67	\$ 70,993.73	\$ 157,175.08	Annual Budget
	TOTAL LIAB. & EQUITY	\$ 8,974,696.50	\$ 8,788,829.91	\$ 8,941,557.24	\$ 8,870,469.51	\$ 8,785,060.16	\$ 1,240,000.00
INCOME STATEMENT							
Tithe Income		\$ 1,228,375.23	\$ 315,044.99	\$ 681,473.14	\$ 999,146.79	\$ 1,384,484.46	
Other Income		\$ 1,370.71	\$ -	\$ -	\$ 297.00	\$ 297.00	
	TOTAL INCOME	\$ 1,229,745.94	\$ 315,044.99	\$ 681,473.14	\$ 999,443.79	\$ 1,384,781.46	
Administration		\$ 406,861.83	\$ 61,188.43	\$ 199,566.62	\$ 307,412.80	\$ 435,734.61	\$ 427,472.00
Missions & Parish Support		\$ 132,943.90	\$ 44,585.76	\$ 73,519.52	\$ 155,541.61	\$ 189,667.01	\$ 150,000.00
OCA Assessment		\$ 364,095.10	\$ 92,236.56	\$ 190,130.41	\$ 286,249.66	\$ 386,110.64	\$ 350,000.00
Interest Expense		\$ 115,391.05	\$ 50,487.01	\$ 99,903.16	\$ 149,563.86	\$ 200,326.12	\$ 160,000.00
Loans Forgiven/Tithe CR/Grants		\$ 25,482.00	\$ 4,734.00	\$ 16,262.76	\$ 29,682.13	\$ 15,768.00	\$ 25,000.00
Non Operating Charge		\$ -	\$ -	\$ -			\$ -
	TOTAL EXPENSE	\$ 1,044,773.88	\$ 253,231.76	\$ 579,382.47	\$ 928,450.06	\$ 1,227,606.38	\$ 1,112,472.00
	NET INCOME	\$ 184,972.06	\$ 61,813.23	\$ 102,090.67	\$ 70,993.73	\$ 157,175.08	\$ 123,528.00

RATIOS: Liquidity=Current Assets/Total Assets; Equity to Assets=Equity Accts/Total Assets; Return on Equity=Annualized Net Income/Equity Accts
 Leverage=Total Assets minus Current Assets/Church Savings plus Church Friendly Loans