

**Diocese of the South**  
**Balance Sheet by Class**  
As of June 30, 2017

	<u>Total Deposits &amp; MDP</u>	<u>Total General</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
10000 · Cash and Cash Equivalents	208,912.82	146,761.11	355,673.93
<b>Total Checking/Savings</b>	<b>208,912.82</b>	<b>146,761.11</b>	<b>355,673.93</b>
Other Current Assets			
10050 · CDs Access Bank	304,755.87	0.00	304,755.87 <b>1</b>
11100 · Other Receivables	435.06	-414.01	21.05
<b>Total Other Current Assets</b>	<b>305,190.93</b>	<b>-414.01</b>	<b>304,776.92</b>
<b>Total Current Assets</b>	<b>514,103.75</b>	<b>146,347.10</b>	<b>660,450.85</b>
<b>Fixed Assets</b>			
15000 · Fixed Assets			<b>3</b>
15100 · Property			
15101 · Alpine Church Property	0.00	137,500.00	137,500.00
15102 · Chancery Office Property	0.00	334,570.00	334,570.00
15103 · Denton Church Property	0.00	219,517.00	219,517.00
15104 · Clarksville Church Property	0.00	155,990.00	155,990.00
15105 · Naples Church Property	0.00	225,000.00	225,000.00
15106 · Waxahachie Church Property	0.00	289,000.00	289,000.00
15107 · Weatherford Church Property	0.00	155,000.00	155,000.00
<b>Total 15100 · Property</b>	<b>0.00</b>	<b>1,516,577.00</b>	<b>1,516,577.00</b>
<b>Total 15000 · Fixed Assets</b>	<b>0.00</b>	<b>1,516,577.00</b>	<b>1,516,577.00</b>
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>1,516,577.00</b>	<b>1,516,577.00</b>
<b>Other Assets</b>			
14000 · Loans Receivable-Parishes	6,877,715.35	0.00	6,877,715.35 <b>2</b>
18500 · Equity in Unowned Properties	1,897,129.56	3,275.00	1,900,404.56 <b>4</b>
<b>Total Other Assets</b>	<b>8,774,844.91</b>	<b>3,275.00</b>	<b>8,778,119.91</b>
<b>TOTAL ASSETS</b>	<b><u>9,288,948.66</u></b>	<b><u>1,666,199.10</u></b>	<b><u>10,955,147.76</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Credit Cards	7,806.58	-5,110.68	2,695.90
Other Current Liabilities			
20050 · Payroll Taxes Payable	0.00	468.44	468.44
20100 · Other Payables	0.00	-400.00	-400.00
21000 · Bank Loans and LOCs-Current	300,000.00	0.00	300,000.00
22000 · Deposits	3,470,443.16	39,030.49	3,509,473.65
23000 · Church Friendly Loans-Current	1,526,040.19	0.00	1,526,040.19
24000 · Managed Debt Program Loans	4,078,440.92	0.00	4,078,440.92
<b>Total Other Current Liabilities</b>	<b>9,374,924.27</b>	<b>39,098.93</b>	<b>9,414,023.20</b>
<b>Total Current Liabilities</b>	<b>9,382,730.85</b>	<b>33,988.25</b>	<b>9,416,719.10</b>
<b>Total Liabilities</b>	<b>9,382,730.85</b>	<b>33,988.25</b>	<b>9,416,719.10</b>
<b>Equity</b>			
30000 · Opening Balance Equity	278,430.91	1,187,356.10	1,465,787.01
31500 · Temp. Restricted Net Assets	0.00	256,529.27	256,529.27
32000 · Unrestricted Net Assets	-152,859.95	-24,286.34	-177,146.29
33000 · Unrestricted NA-Designated	0.00	142,545.03	142,545.03
Net Income	-219,353.15	70,066.79	-149,286.36
<b>Total Equity</b>	<b>-93,782.19</b>	<b>1,632,210.85</b>	<b>1,538,428.66</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>9,288,948.66</u></b>	<b><u>1,666,199.10</u></b>	<b><u>10,955,147.76</u></b>

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**BALANCE SHEET FOOTNOTES**

Note 1: The Access Bank CDs are restricted because they secure the Line of Credit which the Diocese has with the bank.

Note 2: Loans Receivable includes three types of DMDP loans: direct loans made by the Diocese to parishes, bank or third-party loans that are managed and guaranteed by the Diocese, and church friendly loans made to parishes but managed by the Diocese. There is one other type of DMDP loan: bank or thirdparty loans that are managed but not guaranteed by the Diocese. These loans are not included in Loans Receivable or in loan liabilities in the balance sheet since they are not owed to the Diocese and the Diocese is under no obligation to perform if a parish defaults. However, the balance of these loans is shown in the Contingent Liabilities at the bottom of the Balance Sheet. See the DMDP Overview document for further description of loans. See the Managed Loans report for a detailed breakdown of all types of loans.

Note 3: Owned real estate has been recorded at its appraised value. Changes in appraised value have been recorded as adjustments to surplus historically.

Note 4: The balance of Equity in Non-Owned Church Properties consists entirely of tithe payments that have been credited to church loan balances (see description in DMDP Overview document). Parishes should recognize that the Diocese has essentially "invested" in their properties by forgiving portions of their loans. Tithe credits recorded for loans related to properties already titled in the Diocese's name are expensed.