

2022 DIOCESE OF THE SOUTH SECOND QUARTER FINANCIAL DASHBOARD REPORT

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BALANCE SHEET ACCOUNTS	12/31/2021	3/31/2022	6/30/2022	9/30/2022	12/31/2022	Key Ratios
Current Assets	\$ 597,730.06	\$ 710,486.24	1,020,619.63			Liquidity
Fixed Assets	\$ 1,297,060.00	\$ 1,297,060.00	1,297,060.00			11.08%
Loans Receivable	\$ 4,605,346.32	\$ 4,298,032.75	4,142,770.52			Equity to Assets
Other Assets	\$ 2,717,641.44	\$ 2,733,136.38	2,752,991.87			16.66%
TOTAL ASSETS	\$ 9,217,777.82	\$ 9,038,715.37	9,213,442.02			Leverage
Savings Accounts	\$ 3,610,712.86	\$ 3,701,911.05	3,896,710.07			1.55x
Church Friendly Loans	\$ 1,444,302.40	\$ 1,439,869.84	1,389,840.89			Return on Equity
Managed Debt Loans	\$ 2,593,447.78	\$ 2,309,972.14	2,275,986.75			8.43%
Other Liabilities	\$ 44,552.92	\$ 42,815.56	51,435.82			
TOTAL LIABILITIES	\$ 7,693,015.96	\$ 7,494,568.59	7,613,973.53			
Equity Accounts	\$ 1,300,581.04	\$ 1,534,761.86	1,534,762.89			
Net Income	\$ 224,180.82	\$ 9,384.92	64,705.60			
TOTAL LIAB. & EQUITY	\$ 9,217,777.82	\$ 9,038,715.37	9,213,442.02			
INCOME STATEMENT						
Tithe Income	\$ 1,134,932.57	\$ 306,282.58	623,503.14			2022
Other Income	\$ 4,210.96	\$ 1,029.61	1,370.71			Annual Budget
TOTAL INCOME	\$ 1,139,143.53	\$ 307,312.19	624,873.85			\$ 1,035,000.00
Administration	\$ 299,071.28	\$ 122,474.46	210,402.39			\$ 395,640.00
Missions & Parish Support	\$ 108,602.35	\$ 38,066.18	73,920.14			\$ 125,000.00
OCA Assessment	\$ 338,638.69	\$ 96,167.89	187,042.56			\$ 340,000.00
Interest Expense	\$ 152,323.26	\$ 38,432.74	77,523.16			\$ 135,000.00
Loans Forgiven/Tithe CR/Grants	\$ 16,327.13	\$ 2,786.00	11,280.00			\$ 30,000.00
Non Operating Charge	\$ -	\$ -				\$ -
TOTAL EXPENSE	\$ 914,962.71	\$ 297,927.27	560,168.25			\$ 1,029,640.00
NET INCOME	\$ 224,180.82	\$ 9,384.92	64,705.60			\$ 5,360.00

RATIOS: Liquidity=Current Assets/Total Assets; Equity to Assets=Equity Accts/Total Assets; Return on Equity=Annualized Net Income/Equity Accts
Leverage=Total Assets minus Current Assets/Church Savings plus Church Friendly Loans