

2023 DIOCESE OF THE SOUTH FINANCIAL DASHBOARD REPORT

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BALANCE SHEET ACCOUNTS		12/31/2022	3/31/2023	6/30/2023	9/30/2023	12/31/2023	Key Ratios
Current Assets		\$ 1,026,902.87	\$ 882,908.31				Liquidity
Fixed Assets		\$ 1,297,060.00	\$ 1,297,060.00				10%
Loans Receivable-Parishes		\$ 3,857,623.53	\$ 3,763,720.88				Equity to Assets
Other Assets		\$ 2,793,110.10	\$ 2,845,140.72				19.60%
	TOTAL ASSETS	\$ 8,974,696.50	\$ 8,788,829.91				
Savings Accounts		\$ 3,809,025.54	\$ 3,608,127.21				Leverage
Church Friendly Loans		\$ 1,349,451.63	\$ 1,337,240.20				1.60x
Managed Debt Loans		\$ 2,050,540.25	\$ 2,023,804.06				Return on Equity
Other Liabilities		\$ 45,944.13	\$ 38,110.26				14.40%
	TOTAL LIABILITIES	\$ 7,254,961.55	\$ 7,007,281.73				
Equity Accounts		\$ 1,534,762.89	\$ 1,719,734.95				
Net Income		\$ 184,972.06	\$ 61,813.23				
	TOTAL LIAB. & EQUITY	\$ 8,974,696.50	\$ 8,788,829.91				
INCOME STATEMENT							
Tithe Income		\$ 1,228,375.23	\$ 315,044.99				2022
Other Income		\$ 1,370.71	\$ -				Annual Budget
	TOTAL INCOME	\$ 1,229,745.94	\$ 315,044.99				\$ 1,240,000.00
Administration		\$ 406,861.83	\$ 61,188.43				\$ 427,472.00
Missions & Parish Support		\$ 132,943.90	\$ 44,585.76				\$ 150,000.00
OCA Assessment		\$ 364,095.10	\$ 92,236.56				\$ 350,000.00
Interest Expense		\$ 115,391.05	\$ 50,487.01				\$ 135,000.00
Loans Forgiven/Tithe CR/Grants		\$ 25,482.00	\$ 4,734.00				\$ 25,000.00
Non Operating Charge		\$ -	\$ -				\$ -
	TOTAL EXPENSE	\$ 1,044,773.88	\$ 253,231.76				\$ 1,116,472.00
	NET INCOME	\$ 184,972.06	\$ 61,813.23				\$ 123,528.00

RATIOS: Liquidity=Current Assets/Total Assets; Equity to Assets=Equity Accts/Total Assets; Return on Equity=Annualized Net Income/Equity Accts
Leverage=Total Assets minus Current Assets/Church Savings plus Church Friendly Loans