

**DIOCESE OF THE SOUTH
SOURCES & USES OF FUNDS**

PART I - CASH FLOW FROM GENERAL OPERATIONS	30-Jun-14	2013	2012	2011	2010	2009	2008
Revenues							
Tithes	\$ 327,747	\$ 665,176	\$ 708,282	\$ 646,568	\$ 556,789	\$ 552,062	\$ 493,833
Membership Assessments	-	-	-	12,117	-	157,236	208,047
Interest	438	1,491	2,496	2,160	6	94	2,842
Safety Harbor Inventory	69,700	-	-	-	-	-	-
Investments	-	-	-	-	-	11,958	(25,683)
Total Revenues	\$ 397,885	\$ 666,667	\$ 710,778	\$ 660,845	\$ 556,796	\$ 721,351	\$ 679,039
Expenses							
Diocesan Administration	\$ 82,174	\$ 180,080	\$ 232,591	\$ 215,916	\$ 202,637	\$ 243,031	\$ 322,216
Parish & Missions Development	128,267	132,875	168,203	130,530	129,029	129,790	170,739
Church Friendly Loan & Church Deposit Interest	59,884	103,307	87,713	78,332	64,017	48,598	20,968
Orthodox Church in America	114,264	235,345	257,798	283,112	254,416	253,671	252,526
Total Expenses	\$ 384,589	\$ 651,607	\$ 746,305	\$ 707,890	\$ 650,098	\$ 675,090	\$ 766,449
NET INCOME	\$ 13,296	\$ 15,060	\$ (35,526)	\$ (47,045)	\$ (93,303)	\$ 46,260	\$ (87,411)
Addbacks to Net Income							
Loan & Deposit Interest	\$ 59,884	\$ 103,307	\$ 87,713	\$ 78,332	\$ 64,017	\$ 48,598	\$ 20,968
Donated Stipend	-	-	-	-	-	-	16,200
Unrealized Investment (Losses) Gains	-	-	-	-	-	(11,958)	25,683
NET INCOME - CASH FLOW BASIS	\$ 73,180	\$ 118,367	\$ 52,186	\$ 31,287	\$ (29,286)	\$ 82,900	\$ (24,560)
Other Cash Flow Items							
Clergy Assistance Fund	\$ 3,891	\$ 1,579	\$ 1,579	\$ 2,751	\$ -	\$ -	\$ -
Discretionary Fund	4,287	5,242	949	-	-	-	-
Accounts Payable	(3,298)	(3,192)	7,441	(4,235)	2,624	(6,821)	3,923
Accounts Receivable	61,958	(18,912)	(10,951)	2,431	28,100	(4,046)	42,569
Investments Sold	-	-	-	-	-	47,644	-
NET CASH FLOW FROM GENERAL OPERATIONS	\$ 140,018	\$ 103,083	\$ 51,204	\$ 32,234	\$ 1,438	\$ 119,677	\$ 21,932
PART II - CASH FLOW FROM LOANS, DEPOSITS, AND BORROWINGS							
CHURCH LOANS							
Loan Payments Received	\$ 302,556	\$ 477,857	\$ 502,589	\$ 310,047	\$ 237,443	\$ 188,488	\$ 210,349
Loans to Churches	(544,380)	(273,852)	(36,754)	(37,621)	(18,679)	(729,943)	(216,717)
Managed Debt Program-Scheduled Payments	(224,227)	(459,972)	(455,469)	(303,449)	(243,464)	(129,342)	(50,995)
Managed Debt Program-Additional Principal	(127,409)	(275,999)	(114,618)	(199,225)	(274,809)	(397,919)	(78,586)
Net Cash Flow from Church Loans	\$(593,460)	\$(531,965)	\$(104,251)	\$(230,248)	\$(299,508)	(1,068,716)	\$(135,949)
CHURCH DEPOSITS							
Deposits	\$ 687,508	\$ 898,027	\$ 681,986	\$ 556,860	\$ 507,250	\$ 522,711	\$ 226,004
Withdrawals	(243,276)	(606,591)	(471,486)	(266,652)	(185,240)	(287,843)	(139,222)
Net Cash Flow from Church Deposits	\$ 444,232	\$ 291,436	\$ 210,500	\$ 290,208	\$ 322,010	\$ 234,868	\$ 86,782
BORROWINGS							
Church Friendly Loan Proceeds	\$ 91,512	\$ 279,650	\$ 272,200	\$ 92,036	\$ 198,420	\$ 674,415	\$ 176,992
Church Friendly Loan Payments	(168,905)	(243,387)	(267,038)	(189,181)	(158,678)	(187,041)	(128,296)
Net Cash Flow from Borrowings	\$ (77,392)	\$ 36,263	\$ 5,162	\$ (97,144)	\$ 39,742	\$ 487,374	\$ 48,696
Net Cash Flow from Loans, Deposits, & Borrowings	\$(226,620)	\$(204,266)	\$ 111,410	\$ (37,184)	\$ 62,244	\$ (346,474)	\$ (471)
CASH RECONCILEMENT							
Total Cash at Beginning of Period	\$ 223,464	\$ 324,647	\$ 162,032	\$ 166,982	\$ 103,300	\$ 330,097	\$ 308,636
Net Cash Flow from General Operatons	140,018	103,083	51,204	32,234	1,438	119,677	21,932
Net Cash Flow from Loans, Deposits, & Borrowings	(226,620)	(204,266)	111,410	(37,184)	62,244	(346,474)	(471)
Total Cash at End of Period	\$ 136,862	\$ 223,464	\$ 324,647	\$ 162,032	\$ 166,982	\$ 103,300	\$ 330,097