

**DIOCESE OF THE SOUTH  
SOURCES & USES OF FUNDS**

	01-Jan-14 31-Mar-14	Year 2013	Year 2012	Year 2011	Year 2010	Year 2009	Year 2008
<b>PART I - CASH FLOW FROM GENERAL OPERATIONS</b>							
<u>Revenues</u>							
Tithes	\$ 157,050	\$ 665,028	\$ 708,282	\$ 646,568	\$ 556,789	\$ 552,062	\$ 493,833
Membership Assessments	-	-	-	12,117	-	157,236	208,047
Interest	275	1,491	2,496	2,160	6	94	2,842
Safety Harbor Inventory	69,700	-	-	-	-	-	-
Investments	-	-	-	-	-	11,958	(25,683)
Total Revenues	<u>\$ 227,025</u>	<u>\$ 666,519</u>	<u>\$ 710,778</u>	<u>\$ 660,845</u>	<u>\$ 556,796</u>	<u>\$ 721,351</u>	<u>\$ 679,039</u>
<u>Expenses</u>							
Diocesan Administration	\$ 44,954	\$ 180,080	\$ 232,591	\$ 215,916	\$ 202,637	\$ 243,031	\$ 322,216
Parish & Missions Development	97,489	132,875	168,203	130,530	129,029	129,790	170,739
Church Friendly Loan & Church Deposit Interest	28,654	103,307	87,713	78,332	64,017	48,598	20,968
Orthodox Church in America	57,132	235,345	257,798	283,112	254,416	253,671	252,526
Total Expenses	<u>\$ 228,229</u>	<u>\$ 651,607</u>	<u>\$ 746,305</u>	<u>\$ 707,890</u>	<u>\$ 650,098</u>	<u>\$ 675,090</u>	<u>\$ 766,449</u>
<b>NET INCOME</b>	<b>\$ (1,203)</b>	<b>\$ 14,912</b>	<b>\$ (35,526)</b>	<b>\$ (47,045)</b>	<b>\$ (93,303)</b>	<b>\$ 46,260</b>	<b>\$ (87,411)</b>
<u>Addbacks to Net Income</u>							
Loan & Deposit Interest	\$ 28,654	\$ 103,307	\$ 87,713	\$ 78,332	\$ 64,017	\$ 48,598	\$ 20,968
Donated Stipend	-	-	-	-	-	-	16,200
Unrealized Investment (Losses) Gains	-	-	-	-	-	(11,958)	25,683
<b>NET INCOME - CASH FLOW BASIS</b>	<b>\$ 27,450</b>	<b>\$ 118,219</b>	<b>\$ 52,186</b>	<b>\$ 31,287</b>	<b>\$ (29,286)</b>	<b>\$ 82,900</b>	<b>\$ (24,560)</b>
<u>Other Cash Flow Items</u>							
Clergy Assistance Fund	\$ 4,496	\$ 1,579	\$ 1,579	\$ 2,751	\$ -	\$ -	\$ -
Discretionary Fund	3,016	5,242	949	-	-	-	-
Accounts Payable	(446)	(3,192)	7,441	(4,235)	2,624	(6,821)	3,923
Accounts Receivable	53,775	(18,912)	(11,132)	5,206	28,100	(4,046)	42,569
Investments Sold	-	-	-	-	-	47,644	-
<b>NET CASH FLOW FROM GENERAL OPERATIONS</b>	<b><u>\$ 88,292</u></b>	<b><u>\$ 102,935</u></b>	<b><u>\$ 51,024</u></b>	<b><u>\$ 35,009</u></b>	<b><u>\$ 1,438</u></b>	<b><u>\$ 119,677</u></b>	<b><u>\$ 21,932</u></b>
<b>PART II - CASH FLOW FROM LOANS, DEPOSITS, AND BORROWINGS</b>							
	01-Jan-14 31-Mar-14	Year 2013	Year 2012	Year 2011	Year 2010	Year 2009	Year 2008
<u>CHURCH LOANS</u>							
Loan Payments Received	\$ 167,951	\$ 477,857	\$ 502,770	\$ 310,047	\$ 237,443	\$ 188,488	\$ 210,349
Loans to Churches	(126,000)	(273,852)	(36,693)	(37,621)	(18,679)	(729,943)	(216,717)
Managed Debt Program-Scheduled Payments	(115,113)	(459,972)	(455,529)	(303,449)	(243,465)	(129,342)	(50,995)
Managed Debt Program-Additional Principal	(122,790)	(275,999)	(114,618)	(199,225)	(274,808)	(397,919)	(78,586)
<b>Net Cash Flow from Church Loans</b>	<b>\$ (195,952)</b>	<b>\$ (531,965)</b>	<b>\$ (104,071)</b>	<b>\$ (230,248)</b>	<b>\$ (299,508)</b>	<b>\$ (1,068,716)</b>	<b>\$ (135,949)</b>
<u>CHURCH DEPOSITS</u>							
Deposits	\$ 468,387	\$ 898,027	\$ 681,986	\$ 556,860	\$ 507,250	\$ 522,711	\$ 226,004
Withdrawals	(140,098)	(606,443)	(471,486)	(266,652)	(185,240)	(287,843)	(139,222)
<b>Net Cash Flow from Church Deposits</b>	<b>\$ 328,289</b>	<b>\$ 291,584</b>	<b>\$ 210,500</b>	<b>\$ 290,208</b>	<b>\$ 322,010</b>	<b>\$ 234,868</b>	<b>\$ 86,782</b>
<u>BORROWINGS</u>							
Church Friendly Loan Proceeds	\$ 6,512	\$ 279,650	\$ 272,200	\$ 92,036	\$ 198,420	\$ 674,415	\$ 176,992
Church Friendly Loan Payments	(133,287)	(243,387)	(267,038)	(191,956)	(158,678)	(187,041)	(128,296)
<b>Net Cash Flow from Borrowings</b>	<b>\$ (126,775)</b>	<b>\$ 36,263</b>	<b>\$ 5,162</b>	<b>\$ (99,920)</b>	<b>\$ 39,742</b>	<b>\$ 487,374</b>	<b>\$ 48,696</b>
<b>Net Cash Flow from Loans, Deposits, &amp; Borrowings</b>	<b><u>\$ 5,562</u></b>	<b><u>\$ (204,117)</u></b>	<b><u>\$ 111,591</u></b>	<b><u>\$ (39,959)</u></b>	<b><u>\$ 62,244</u></b>	<b><u>\$ (346,474)</u></b>	<b><u>\$ (471)</u></b>
<b>CASH RECONCILEMENT</b>							
	01-Jan-14 31-Mar-14	2013	2012	2011	2010	2009	2008
Total Cash at Beginning of Period	\$ 223,464	\$ 324,647	\$ 162,032	\$ 166,982	\$ 103,300	\$ 330,097	\$ 308,636
Net Cash Flow from General Operatons	88,292	102,935	51,024	35,009	1,438	119,677	21,932
Net Cash Flow from Loans, Deposits, & Borrowings	5,562	(204,117)	111,591	(39,959)	62,244	(346,474)	(471)
<b>Total Cash at End of Period</b>	<b><u>\$ 317,318</u></b>	<b><u>\$ 223,464</u></b>	<b><u>\$ 324,647</u></b>	<b><u>\$ 162,032</u></b>	<b><u>\$ 166,982</u></b>	<b><u>\$ 103,300</u></b>	<b><u>\$ 330,097</u></b>