

DIOCESE OF THE SOUTH	30-Apr	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
COMPARATIVE BALANCE SHEET	2015	2014	2013	2012	2011	2010	2009
ASSETS							
Current Assets							
Bank Checking Accounts	\$ 205,063	\$ 426,178	\$ 210,248	\$ 291,264	\$ 123,504	\$ 135,280	\$ 90,038
Undeposited Checks	102,106	31,233	13,216	33,382	38,528	31,702	13,262
AccessBank CD's	300,986	300,000	-	-	-	-	-
Income Earned, Not Collected	827	47,151	62,437	43,924	35,468	35,898	62,393
Prepaid Expense/Accounts Receivable	187	187	997	564	455	1,798	2,956
Investments-Market Value	-	-	-	-	-	-	-
Total Current Assets	\$ 609,170	\$ 804,749	\$ 286,899	\$ 369,134	\$ 197,955	\$ 204,678	\$ 168,649
Loans & Advances	\$ 9,050,966	\$ 7,810,666	\$ 5,845,574	\$ 5,787,595	\$ 6,120,568	\$ 4,423,919	\$ 4,328,256
Owned Real Estate							
Chancery Office Property	\$ 316,530	\$ 316,530	\$ 316,530	\$ 316,530	\$ 261,047	\$ 316,530	\$ 388,280
Alpine Church Property	137,500	137,500	137,500	137,500	137,500	137,500	-
Denton Church Property	219,517	219,517	219,517	219,517	275,000	275,000	-
Naples Church Property	225,000	225,000	225,000	225,000	-	-	-
Clarksville Church Property	155,990	155,990	-	-	-	-	-
Waxahachie Church Property	289,000	289,000	-	-	-	-	-
Weatherford Church Property	155,000	155,000	-	-	-	-	-
Equity In Non-Owned Church Properties	1,445,782	1,349,993	1,107,812	932,114	706,241	498,693	329,745
Total Real Estate	\$ 2,944,319	\$ 2,848,530	\$ 2,006,359	\$ 1,830,661	\$ 1,379,788	\$ 1,227,723	\$ 718,025
Deferred Charge - Priest Service Book	\$ 3,275	\$ 3,275	\$ 3,374	\$ 3,409	\$ 3,409	\$ 4,276	\$ 4,722
TOTAL ASSETS	\$ 12,607,730	\$ 11,467,220	\$ 8,142,206	\$ 7,990,799	\$ 7,701,720	\$ 5,860,596	\$ 5,219,652
LIABILITIES							
Direct Liabilities							
Access Bank-CD Secured Line of Credit	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	9,168	6,063	4,950	8,073	3,199	4,867	2,243
Designated Funds	-	2,861	6,192	949	-	-	-
Clergy Assistance Fund	11,118	10,588	5,908	4,329	2,751	-	-
Church Savings Deposits	2,683,668	2,636,417	1,763,486	1,409,886	1,147,237	822,092	477,362
Church-Friendly Loans	1,202,417	1,068,347	1,064,899	1,200,494	1,179,769	1,003,294	922,254
Total Direct Liabilities	\$ 4,056,372	\$ 3,724,276	\$ 2,845,436	\$ 2,623,732	\$ 2,332,956	\$ 1,830,253	\$ 1,401,860
Indirect Liabilities							
Managed Debt Program Creditors							
Guaranteed By Diocese	4,112,484	\$ 3,977,485	\$ 1,912,157	\$ 1,187,779	\$ 1,280,705	\$ 827,931	\$ 275,854
Not Guaranteed By Diocese	2,588,690	1,881,752	2,110,891	2,899,388	2,978,137	1,963,969	2,539,653
Total Indirect Liabilities	\$ 6,701,174	\$ 5,859,237	\$ 4,023,048	\$ 4,087,167	\$ 4,258,842	\$ 2,791,901	\$ 2,815,508
RESERVES & SURPLUS							
Deanery Development Reserves	\$ 46,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Publications Fund Reserve	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Pastoral School Fund	251,529	251,529	251,529	251,529	251,529	251,529	251,529
Surplus	1,547,557	1,627,178	1,017,192	1,023,371	853,393	981,913	745,755
TOTAL RESERVES & SURPLUS	\$ 1,850,184	\$ 1,883,707	\$ 1,273,722	\$ 1,279,901	\$ 1,109,923	\$ 1,238,442	\$ 1,002,284
TOTAL LIABILITIES, RESERVES, & SURPLUS	\$ 12,607,730	\$ 11,467,220	\$ 8,142,206	\$ 7,990,799	\$ 7,701,720	\$ 5,860,596	\$ 5,219,652
CONTINGENT LIABILITIES							
Priest Seminary Debt	\$ 301,165	\$ 319,093	\$ 320,717	\$ 339,398	\$ 252,228	\$ 139,881	\$ 103,847

**31-Dec
2008**

\$ 326,903
3,194
-
54,331
6,006
35,687

\$ 426,121
\$ 1,360,500

\$ 336,120
-
-
-
-
-

178,133
\$ 514,253
\$ 5,005
\$ 2,305,879

\$ -
9,064
-
-
228,181
400,594
\$ 637,840

\$ 293,383
458,989
\$ 752,372

\$ -
5,000
239,549
671,118
\$ 915,667
\$ 2,305,879

-

\$ 119,014