

STATEMENT OF INCOME & EXPENSES AND CHANGES IN SURPLUS	1//1//2011 6/30/2011	Year 2010	Year 2009	Year 2008	Year 2007	Year 2006
<b>OPERATING INCOME</b>						
Tithes						
Appalachian Deanery	\$ 27,303	\$ 62,993	\$ 56,316	\$ 53,362	\$ 61,581	\$ 59,434
Atlanta Deanery	37,149	76,316	73,625	63,781	56,022	43,841
Carolinas Deanery	60,129	104,021	87,627	77,354	116,814	66,492
Dallas Deanery	96,438	178,305	201,333	160,322	149,399	131,491
Miami Deanery	36,131	59,553	54,164	52,881	60,632	20,312
Orlando Deanery	41,009	75,602	78,996	86,133	78,238	82,757
Total Tithes	<u>\$ 298,159</u>	<u>\$ 556,789</u>	<u>\$ 552,062</u>	<u>\$ 493,833</u>	<u>\$ 522,686</u>	<u>\$ 404,328</u>
<b>Increase from Previous Year</b>	<b>7%</b>	<b>1%</b>	<b>12%</b>	<b>-6%</b>	<b>29%</b>	<b>35%</b>
<b>OPERATING EXPENSES</b>						
Diocesan Administration						
Payroll	\$ 97,173	\$ 143,051	\$ 184,878	\$ 243,911	\$ 205,984	\$ 187,034
Travel	22,392	23,801	21,778	21,614	22,453	14,305
Building & Grounds	3,233	12,517	6,977	23,202	5,815	5,304
Administrative & Office	3,034	16,366	15,487	21,709	10,294	5,727
Total Administration	<u>\$ 125,832</u>	<u>\$ 195,734</u>	<u>\$ 229,120</u>	<u>\$ 310,436</u>	<u>\$ 244,547</u>	<u>\$ 212,369</u>
<b>Administration as Percentage of Tithe Income</b>	<b>42%</b>	<b>35%</b>	<b>42%</b>	<b>63%</b>	<b>47%</b>	<b>53%</b>
Missions & Parish Development						
Field Travel	\$ -	\$ -	\$ -	\$ 6,572	\$ 4,637	\$ 3,806
Administrative Expenses	30	388	449	1,368	-	-
Interest Expense	37,871	64,017	48,598	20,968	6,517	2,817
Church Planting Grants	36,000	81,000	70,000	57,000	17,833	36,417
Budget Support	15,000	12,000	5,000	74,050	41,195	20,374
Priest Moving Expenses	-	12,208	12,028	16,884	-	14,436
Building Program Support	-	-	6,000	6,000	3,000	-
Priest Seminary Debt	13,756	12,030	16,797	8,923	-	-
Facilities Improvements	-	4,180	4,500	-	-	-
Rent Support	845	(190)	-	-	-	-
Clergy Assistance	200	4,068	-	-	-	-
Total Missions & Parish Development	<u>\$ 103,702</u>	<u>\$ 189,702</u>	<u>\$ 163,372</u>	<u>\$ 191,765</u>	<u>\$ 73,182</u>	<u>\$ 77,849</u>
<b>Missions as Percentage of Tithe Income</b>	<b>35%</b>	<b>34%</b>	<b>30%</b>	<b>39%</b>	<b>14%</b>	<b>19%</b>
Total Operating Expenses	<u>\$ 229,534</u>	<u>\$ 385,436</u>	<u>\$ 392,493</u>	<u>\$ 502,201</u>	<u>\$ 317,729</u>	<u>\$ 290,218</u>
NET OPERATING INCOME	<u>\$ 68,625</u>	<u>\$ 171,353</u>	<u>\$ 159,569</u>	<u>\$ (8,368)</u>	<u>\$ 204,956</u>	<u>\$ 114,109</u>
<b>NONOPERATING INCOME</b>						
Membership Assessments Collected from Churches	\$ -	\$ -	\$ 157,236	\$ 208,047	\$ 195,539	\$ 195,818
AAC Assessments Received from Churches	11,017	-	-	-	-	-
OCA Missions Appeal Allocation	-	-	-	-	-	2,976.96
Southern Orthodox Stewards	-	-	-	-	137	1,123
Pastoral School Donations	-	-	-	-	342	1,916
Bank Interest	0	6	94	2,842	5,419	1,329
Loan Interest	691	-	-	-	14,419	9,711
Investment Gains & Losses	-	-	11,958	(25,683)	15,308	22,773
Total Nonoperating Income	<u>\$ 11,708</u>	<u>\$ 6</u>	<u>\$ 169,289</u>	<u>\$ 185,206</u>	<u>\$ 231,163</u>	<u>\$ 235,646</u>
<b>NONOPERATING EXPENSES</b>						
Diocesan Sponsored Activities						
Publications	\$ -	\$ -	\$ 6,424	\$ 10,097	\$ 8,582	\$ 10,709
Clergy Conference	2,255	3,705	4,677	-	6,209	(373)
Clergy Wives Activities	-	1,455	853	1,058	1,224	3,312
Youth Activities	-	932	995	568	593	4,075
Anglican Dialogue	-	810	962	-	-	-
Total Diocesan Sponsored Activities	<u>\$ 2,255</u>	<u>\$ 6,902</u>	<u>\$ 13,911</u>	<u>\$ 11,723</u>	<u>\$ 16,609</u>	<u>\$ 17,724</u>
Orthodox Church in America						
OCA Support Obligation @25% of Tithes Benchmark	\$ 74,540	\$ 139,200	\$ 138,015	\$ 123,458	\$ 130,671	\$ 101,082
Excess OCA Support	53,140	115,216	114,090	125,602	111,249	133,178
All America Council	27,752	-	-	1,000	-	-
Other	-	-	1,566	2,466	716	3,461
Total Orthodox Church in America	<u>\$ 155,432</u>	<u>\$ 254,416</u>	<u>\$ 253,671</u>	<u>\$ 252,526</u>	<u>\$ 242,636</u>	<u>\$ 237,721</u>
<b>OCA as Percentage of Tithe Income</b>	<b>52%</b>	<b>46%</b>	<b>46%</b>	<b>51%</b>	<b>46%</b>	<b>59%</b>
Total Nonoperating Expenses	<u>\$ 157,687</u>	<u>\$ 261,318</u>	<u>\$ 267,582</u>	<u>\$ 264,248</u>	<u>\$ 259,246</u>	<u>\$ 255,445</u>
NET INCOME	<u>\$ (77,354)</u>	<u>\$ (89,959)</u>	<u>\$ 61,276</u>	<u>\$ (87,411)</u>	<u>\$ 176,874</u>	<u>\$ 94,311</u>
<b>OTHER INCREASES (DECREASES) IN SURPLUS</b>						
Transfer to Pastoral Fund	\$ -	\$ -	\$ (11,980)	\$ 23,719	\$ (25,494)	\$ (27,564)
Tithes Credited to Loans & Advances	(119,347)	(193,610)	(167,155)	(98,253)	(67,814)	(24,926)
Diocesan-Owned Churches	-	412,500	-	-	-	-
Donated Stipend	-	-	-	16,200	15,600	15,000
Transfer from Designated Funds	200	-	-	-	-	-
NET CHANGE IN SURPLUS	<u><u>\$ (196,502)</u></u>	<u><u>\$ 128,932</u></u>	<u><u>\$ (117,859)</u></u>	<u><u>\$ (145,745)</u></u>	<u><u>\$ 99,165</u></u>	<u><u>\$ 56,821</u></u>