

DIOCESE OF THE SOUTH
ORTHODOX CHURCH IN AMERICA
FINANCIAL REPORTS

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	1. Resolution authorizing the Diocese to borrow funds on behalf of its Churches for the purpose of real estate acquisition, building construction, and refinancing indebtedness.
	2. Resolution authorizing the Diocese to obtain a backup line of credit to ensure the availability of funds to meet the withdrawal needs of its Church depositors.
	3. Resolution to cap the Tithes and Assessments collected from the Churches in calendar year 2009 at 13% of total income.. For 2010, either continue to cap at 13% , or eliminate the 3% Assessment portion entirely, thereby restoring the 10% Tithe on total income as the sole financial obligation of the Churches to the Diocese.