

DIOCESE OF THE SOUTH
SOURCES & USES OF FUNDS STATEMENT

	4 Quarters Total	Jul-Sep 2013	Apr-Jun 2013	Jan-Mar 2013	Oct-Dec 2012
PART I - CASH FLOW FROM GENERAL OPERATIONS					
<u>Revenues</u>					
Tithes	\$ 668,758	\$ 143,174	\$ 188,298	\$ 130,686	\$ 206,600
Interest Earned	1,764	470	310	404	580
Total Revenues	\$ 670,522	\$ 143,644	\$ 188,608	\$ 131,090	\$ 207,180
<u>Expenses</u>					
Diocesan Administration	\$ 175,271	\$ 45,287	\$ 43,312	\$ 47,607	\$ 39,065
Missions & Parish Development	253,017	54,287	65,179	58,934	74,617
Orthodox Church in America	241,260	58,686	58,686	59,286	64,601
Total Expenses	\$ 669,547	\$ 158,260	\$ 167,177	\$ 165,827	\$ 178,283
NET INCOME	\$ 974	\$ (14,616)	\$ 21,431	\$ (34,737)	\$ 28,897
<u>Non Cash Income & Expenses</u>					
Loan & Deposit Interest	\$ 98,981	\$ 26,279	\$ 25,480	\$ 24,281	\$ 22,940
NET INCOME - CASH FLOW BASIS	\$ 98,981	\$ 26,279	\$ 25,480	\$ 24,281	\$ 22,940
<u>Other Cash Flow Items</u>					
Increases (Decreases) in Account Payable	\$ (340)	\$ 4,055	\$ (6,646)	\$ 2,204	\$ 46
Decreases (Increases) in Accounts Receivable	3,577	-	11,196	32,102	(39,720)
NET CASH FLOW FROM GENERAL OPERATIONS	\$ 103,193	\$ 15,718	\$ 51,461	\$ 23,850	\$ 12,163
PART II - CASH FLOW FROM LOANS, DEPOSITS, & BORROWINGS					
<u>CHURCH LOANS</u>					
Loan Payments Received	\$ 471,397	\$ 96,393	\$ 161,832	\$ 99,112	\$ 114,061
Loans to Churches	(830,827)	(168,369)	(321,249)	(198,289)	(142,919)
Net Cash Flow from Church Loans	\$(359,429)	\$ (71,976)	\$(159,417)	\$ (99,177)	\$ (28,859)
<u>CHURCH DEPOSITS</u>					
Deposits	\$ 869,307	\$ 188,780	\$ 158,588	\$ 320,148	\$ 201,791
Withdrawals	(657,534)	(106,476)	(212,939)	(202,498)	(135,621)
Net Cash Flow from Church Deposits	\$ 211,773	\$ 82,303	\$ (54,351)	\$ 117,651	\$ 66,170
<u>BORROWINGS</u>					
Church Friendly Loan Proceeds	\$ 322,750	\$ 116,150	\$ 40,000	\$ 110,300	\$ 56,300
Church Friendly Loan Payments	(228,239)	(133,877)	(37,671)	(27,101)	(29,590)
Net Cash Flow from Borrowings	\$ 94,511	\$ (17,727)	\$ 2,329	\$ 83,199	\$ 26,710
Net Cash Flow from Loans, Deposits, & Borrowings	\$ (53,145)	\$ (7,399)	\$(211,440)	\$ 101,672	\$ 64,022
CASH RECONCILEMENT					
Total Cash at Beginning of Period	\$ 248,462	\$ 290,191	\$ 450,169	\$ 324,647	\$ 248,462
Net Cash Flow from General Operatons	103,193	15,718	51,461	23,850	12,163
Net Cash Flow from Loans, Deposits, & Borrowings	(53,145)	(7,399)	(211,440)	101,672	64,022
Total Cash at End of Period	\$ 298,509	\$ 298,509	\$ 290,191	\$ 450,169	\$ 324,647