

STATEMENT OF INCOME & EXPENSES
AND CHANGES IN SURPLUS

| | 5 Year Total | 2010 | 2009 | 2008 | 2007 | 2006 |
|--|---------------------|-------------------|---------------------|---------------------|-------------------|-------------------|
| <u>OPERATING INCOME</u> | | | | | | |
| Tithes | | | | | | |
| Appalachian Deanery | \$ 294,185 | \$ 62,993 | \$ 56,316 | \$ 53,362 | \$ 62,081 | \$ 59,434 |
| Atlanta Deanery | 313,085 | 76,316 | 73,625 | 63,781 | 55,522 | 43,841 |
| Carolinas Deanery | 452,309 | 104,021 | 87,627 | 77,354 | 116,814 | 66,492 |
| Dallas Deanery | 820,858 | 178,314 | 201,333 | 160,322 | 149,399 | 131,491 |
| Miami Deanery | 247,541 | 59,553 | 54,164 | 52,881 | 60,632 | 20,312 |
| Orlando Deanery | 401,727 | 75,602 | 78,996 | 86,133 | 78,238 | 82,757 |
| Total | <u>\$ 2,529,706</u> | <u>\$ 556,798</u> | <u>\$ 552,062</u> | <u>\$ 493,833</u> | <u>\$ 522,686</u> | <u>\$ 404,328</u> |
| <u>OPERATING EXPENSES</u> | | | | | | |
| Diocesan Administration | | | | | | |
| Payroll | \$ 918,058 | \$ 143,051 | \$ 184,878 | \$ 227,711 | \$ 190,384 | \$ 172,034 |
| Travel | 103,952 | 23,801 | 21,778 | 21,614 | 22,453 | 14,305 |
| Building & Grounds | 53,814 | 12,517 | 6,977 | 23,202 | 5,815 | 5,304 |
| Administrative & Office | 69,583 | 16,366 | 15,487 | 21,709 | 10,294 | 5,727 |
| Total | <u>\$ 1,145,407</u> | <u>\$ 195,734</u> | <u>\$ 229,120</u> | <u>\$ 294,236</u> | <u>\$ 228,947</u> | <u>\$ 197,369</u> |
| Missions & Parish Development | | | | | | |
| Field Travel | \$ 15,014.8 | \$ - | \$ - | \$ 6,572 | \$ 4,637 | \$ 3,806 |
| Administrative Expenses | 2,205 | 388 | 449 | 1,368 | - | - |
| Interest Expense | 142,917 | 64,017 | 48,598 | 20,968 | 6,517 | 2,817 |
| Church Planting Grants | 264,250 | 81,000 | 70,000 | 57,000 | 19,833 | 36,417 |
| Budget Support | 150,619 | 12,000 | 5,000 | 74,050 | 39,195 | 20,374 |
| Priest Moving Expenses | 55,557 | 12,208 | 12,028 | 16,884 | - | 14,436 |
| Building Program Support | 15,000 | - | 6,000 | 6,000 | 3,000 | - |
| Priest Seminary Debt | 37,750 | 12,030 | 16,797 | 8,923 | - | - |
| Facilities Improvements | 8,680 | 4,180 | 4,500 | - | - | - |
| Rent Support | (190) | (190) | - | - | - | - |
| Clergy Assistance | 4,068 | 4,068 | - | - | - | - |
| Total | <u>\$ 695,871</u> | <u>\$ 189,702</u> | <u>\$ 163,372</u> | <u>\$ 191,765</u> | <u>\$ 73,182</u> | <u>\$ 77,849</u> |
| Total Operating Expenses | <u>\$ 1,841,277</u> | <u>\$ 385,436</u> | <u>\$ 392,493</u> | <u>\$ 486,001</u> | <u>\$ 302,129</u> | <u>\$ 275,218</u> |
| NET OPERATING INCOME | \$ 688,428 | \$ 171,362 | \$ 159,569 | \$ 7,832 | \$ 220,556 | \$ 129,109 |
| <u>NONOPERATING INCOME</u> | | | | | | |
| Investment Gains & Losses | \$ 24,356 | \$ - | \$ 11,958 | \$ (25,683) | \$ 15,308 | \$ 22,773 |
| Bank Interest | 9,690 | 6 | 94 | 2,842 | 5,419 | 1,329 |
| Loan Interest | 24,130 | - | - | - | 14,419 | 9,711 |
| OCA Missions Appeal | 2,977 | - | - | - | - | 2,977 |
| Pastoral School Donations | 2,258 | - | - | - | 342 | 1,916 |
| Southern Orthodox Stewards | 1,260 | - | - | - | 137 | 1,123 |
| Total | <u>\$ 64,671</u> | <u>\$ 6</u> | <u>\$ 12,053</u> | <u>\$ (22,841)</u> | <u>\$ 35,625</u> | <u>\$ 39,828</u> |
| <u>NONOPERATING EXPENSES</u> | | | | | | |
| Diocesan Sponsored Activities | | | | | | |
| Publications | \$ 35,812 | \$ - | \$ 6,424 | \$ 10,097 | \$ 8,582 | \$ 10,709 |
| Clergy Conference | 14,219 | 3,705 | 4,677 | - | 6,209 | (373) |
| Clegy Wives Activities | 7,903 | 1,455 | 853 | 1,058 | 1,224 | 3,312 |
| Youth Activities | 7,163 | 932 | 995 | 568 | 593 | 4,075 |
| Episcopalian Dialogue | 1,772 | 810 | 962 | - | - | - |
| Subtotal | <u>\$ 66,869</u> | <u>\$ 6,902</u> | <u>\$ 13,911</u> | <u>\$ 11,723</u> | <u>\$ 16,609</u> | <u>\$ 17,724</u> |
| Orthodox Church in America | <u>\$ 1,240,969</u> | <u>\$ 254,416</u> | <u>\$ 253,671</u> | <u>\$ 252,526</u> | <u>\$ 242,636</u> | <u>\$ 237,721</u> |
| Total Nonoperating Expenses | <u>\$ 1,307,838</u> | <u>\$ 261,318</u> | <u>\$ 267,582</u> | <u>\$ 264,248</u> | <u>\$ 259,246</u> | <u>\$ 255,445</u> |
| NET INCOME | \$ (554,739) | \$ (89,950) | \$ (95,960) | \$ (279,258) | \$ (3,065) | \$ (86,507) |
| <u>OTHER INCREASES (DECREASES) IN SURPLUS</u> | | | | | | |
| Membership Assessments Collected | \$ 756,640 | \$ - | \$ 157,236 | \$ 208,047 | \$ 195,539 | \$ 195,818 |
| Diocesan-owned Church Properties | 412,500 | 412,500 | - | - | - | - |
| Tithes Credited to Loans & Advances | (551,758) | (193,610) | (162,930) | (102,478) | (67,814) | (24,926) |
| Pastoral School Earnings | (41,319) | - | (11,980) | 23,719 | (25,494) | (27,564) |
| NET CHANGE IN SURPLUS | <u>\$ 21,324</u> | <u>\$ 128,941</u> | <u>\$ (113,634)</u> | <u>\$ (149,969)</u> | <u>\$ 99,165</u> | <u>\$ 56,821</u> |