

DIocese OF THE SOUTH

STATEMENT OF ASSETS & LIABILITIES

	<u>12/31/2009</u>	<u>12/31/2008</u>	<u>12/31/2007</u>	<u>12/31/2006</u>	<u>12/31/2005</u>
ASSETS					
Current Assets					
Cash	\$ 103,300	\$ 330,624	\$ 308,636	\$ 158,160	\$ 59,870
Income Earned, Not Collected	62,448	53,804	35,659	56,173	21,585
Prepaid Expense	2,956	6,006	66,072	-	-
Investments-Market Value	-	35,687	61,370	110,243	145,056
Total Current Assets	<u>\$ 168,705</u>	<u>\$ 426,121</u>	<u>\$ 471,738</u>	<u>\$ 324,575</u>	<u>\$ 226,511</u>
Loans & Advances					
All Saints, Albuquerque	\$ 146,054	\$ -	\$ -	\$ -	\$ -
All Saints, Victoria	9,000				
Auxiliary Bishop	42,798	42,798			
Holy Apostles, Bixby	54,623	59,025	64,000	-	-
Holy Trinity, Safety Harbor	173,125	47,350			
St Barbara, Ft Worth	115,773	120,439	92,447	107,187	65,000
St Basil the Great, Wilmington	18,690				
St Cyprian, Richmond	73,437	37,762			
St Gregory, Tuscaloosa	7,325	1,069			
St Innocent, Macon	116,168	9,575			
St Justin Martyr, Jacksonville	-	-	14,192	49,579	100,000
St Mary Magdalene, Rincon	39,563	44,349			
St Maximus, Denton	99,833	111,634	123,803		
St Paul, Denison	119,831	132,669	92,924		
St Philip, Tampa	5,380				
St Raphael, Inverness	15,173				
St Sava, Plano	56,124	12,808	183,065		
St Seraphim, Memphis	1,785				
St Seraphim, Dallas	428,900	-	-	45,000	50,000
Total Loans & Advances	<u>\$ 1,523,581</u>	<u>\$ 619,477</u>	<u>\$ 570,432</u>	<u>\$ 201,766</u>	<u>\$ 215,000</u>
Other Assets					
Chancery Office Property (Donated Value)	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000
Deferred Charge - Priest Service Book Costs	4,722	5,005	6,180	8,099	9,203
TOTAL ASSETS	<u><u>\$ 1,907,008</u></u>	<u><u>\$ 1,260,604</u></u>	<u><u>\$ 1,258,349</u></u>	<u><u>\$ 744,441</u></u>	<u><u>\$ 660,714</u></u>
LIABILITIES					
Accounts Payable	\$ 1,098	\$ 24,638	\$ 5,141	\$ 4,363	\$ 3,128
Church Deposits					
All Saints, Albuquerque	\$ 150,702	\$ -	\$ -	\$ -	\$ -
Carolinas Deanery Missions Fund	13,341	14,266	8,240	4,470	
Dormition, Norfolk	20,046				
Holy Cross, Greensboro	11,348				
Holy Resurrection, Aiken	8,404	8,035			
St Anne, Oak Ridge	-	62,946	99,336	54,466	83,146
St Athanasius, Nicholasville	10,151				
St Innocent, Macon	127,666	-	4,950	4,251	5,052
St John Damascus, Tyler	14,775		-	3,353	
St John Ladder, Piedmont	(1,000)	4,000	7,000	6,500	
St Jonah Mission Station, Alpine	1,082	1,034			
St Maximus, Denton	47,071	45,500			
St Philip, Tampa	15,662	5,094			
St Raphael, Inverness	10,019				
St Sava, Plano	25				
St Seraphim, Dallas	(2,197)	44,306	16,439	10,820	(3,279)
St Seraphim, Memphis	4,122				
St Timothy, Tocoa	44,975	43,000			
Total Church Deposits	<u>\$ 476,190</u>	<u>\$ 228,181</u>	<u>\$ 135,965</u>	<u>\$ 83,859</u>	<u>\$ 84,919</u>
Borrowed from Individuals	\$ 922,254	\$ 400,594	\$ 336,365	\$ -	\$ -
TOTAL LIABILITIES	<u><u>\$ 1,399,543</u></u>	<u><u>\$ 653,414</u></u>	<u><u>\$ 477,471</u></u>	<u><u>\$ 88,222</u></u>	<u><u>\$ 88,047</u></u>
RESERVES & EQUITY					
Missions Reserve (Accumulated Underfunding)	\$ 120,474	\$ 285,469	\$ 404,241	\$ 365,582	\$ 319,154
Income Collected Not Earned	430				
Publications Fund Reserve	5,000	5,000	5,000	5,000	5,000
Education Fund Equity	310,018	303,606	327,325	295,606	262,903
General Fund Equity	71,543	13,115	44,312	(9,969)	(14,390)
TOTAL RESERVES & EQUITY	<u><u>\$ 507,465</u></u>	<u><u>\$ 607,190</u></u>	<u><u>\$ 780,879</u></u>	<u><u>\$ 656,219</u></u>	<u><u>\$ 572,667</u></u>
TOTAL LIABILITIES, EQUITY & RESERVES	<u><u>\$ 1,907,008</u></u>	<u><u>\$ 1,260,604</u></u>	<u><u>\$ 1,258,349</u></u>	<u><u>\$ 744,441</u></u>	<u><u>\$ 660,714</u></u>

