

DIOCESE OF THE SOUTH
SOURCES & USES OF FUNDS

	30-Sep 2015	Year 2014	Year 2013	Year 2012	Year 2011	Year 2010
PART I - CASH FLOW FROM GENERAL OPERATIONS						
Revenues						
Tithes	\$ 497,417	\$ 706,264	\$ 665,176	\$ 708,282	\$ 646,568	\$ 556,789
Membership Assessments		-	-	-	12,117	-
Interest	2,251	585	1,491	2,496	2,160	6
Clergy Assistance Fund (Net)	436	-	-	-	-	-
Safety Harbor Inventory	-	69,700	-	-	-	-
Investments	-	-	-	-	-	-
Transfers To Deanery Development Reserve	(124,354)	-	-	-	-	-
Transfers From Deanery Development Reserve	29,170	-	-	-	-	-
Total Revenues	\$ 404,920	\$ 776,549	\$ 666,667	\$ 710,778	\$ 660,845	556,795.66
Expenses						
Diocesan Administration	\$ 143,572	\$ 176,217	\$ 181,508	\$ 233,596	\$ 217,406	\$ 203,837
Parish & Missions Development	105,045	193,892	133,988	172,112	134,074	132,298
Interest Expense	116,791	128,702	103,307	87,713	78,332	64,017
Orthodox Church in America	207,158	228,528	235,345	257,798	283,112	254,416
Total Expenses	\$ 572,565	\$ 727,339	\$ 654,148	\$ 751,218	\$ 712,924	\$ 654,567
NET INCOME	\$ (167,645)	\$ 49,210	\$ 12,519	\$ (40,440)	\$ (52,079)	\$ (97,772)
Addbacks to Net Income						
Church Friendly Loan & Savings Account Interest	\$ 114,573	\$ 128,702	\$ 103,307	\$ 87,713	\$ 78,332	\$ 64,017
Transfers To (From) Restricted Funds Reserves	95,184	-	-	-	-	-
Tithe Credits Expensed	3,847	4,486	2,541	4,914	4,819	4,469
Donated Stipend	-	-	-	-	-	-
Unrealized Investment (Losses) Gains	-	-	-	-	-	-
NET INCOME - CASH FLOW BASIS	\$ 45,959	\$ 182,397	\$ 118,367	\$ 52,186	\$ 31,072	\$ (29,286)
Other Cash Flow Items						
Clergy Assistance Fund	\$ 1,184	\$ 4,680	\$ 1,579	\$ 1,579	\$ 2,751	\$ -
Discretionary Fund	(861)	(3,331)	5,242	949	-	-
Accounts Payable	(1,886)	1,183	(3,192)	7,441	(4,235)	2,624
Accounts Receivable	44,626	16,205	(18,912)	(11,132)	5,206	28,100
Investments Sold	-	-	-	-	-	-
NET CASH FLOW FROM GENERAL OPERATIONS	\$ 89,021	\$ 201,135	\$ 103,083	\$ 51,024	\$ 34,794	\$ 1,438
PART II - CASH FLOW FROM LOANS, DEPOSITS, & BORROWINGS						
CHURCH LOANS						
Loan Payments Received	\$ 384,876	\$ 1,305,833	\$ 477,857	\$ 513,235	\$ 310,047	\$ 237,443
Loans to Churches	(812,083)	(990,157)	(273,852)	(36,754)	(37,621)	(38,679)
Managed Debt Program-Scheduled Payments	(420,888)	(465,265)	(459,972)	(452,119)	(303,449)	(243,465)
Managed Debt Program-Discretionary Payments	(27,927)	(264,153)	(275,999)	(128,433)	(199,225)	(254,808)
Net Cash Flow from Church Loans	\$ (876,021)	\$ (413,743)	\$ (531,965)	\$ (104,071)	\$ (230,248)	\$ (299,508)
CHURCH DEPOSITS						
Deposits	\$ 766,498	\$ 1,503,178	\$ 898,027	\$ 681,986	\$ 556,860	\$ 507,250
Withdrawals	(701,938)	(722,990)	(606,591)	(471,486)	(266,652)	(185,240)
Net Cash Flow from Church Deposits	\$ 64,560	\$ 780,188	\$ 291,436	\$ 210,500	\$ 290,208	\$ 322,010
BORROWINGS						
Access Bank Line of Credit	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Church Friendly Loan Proceeds	365,812	217,366	279,650	272,200	92,036	198,420
Church Friendly Loan Payments	\$ (118,522)	(251,000)	(243,387)	(267,038)	(191,956)	(158,678)
Net Cash Flow from Borrowings	397,290	\$ (33,634)	\$ 36,263	\$ 5,162	\$ (99,920)	\$ 39,742
NET CASH FLOW FROM LOANS, DEPOSITS & BORROWINGS	\$ (414,171)	\$ 332,812	\$ (204,266)	\$ 111,591	\$ (39,959)	62,244.26
CASH RECONCILEMENT						
Total Cash at Beginning of Period	\$ 757,411	\$ 223,464	\$ 324,647	\$ 161,817	\$ 166,982	\$ 103,300
Net Cash Flow from General Operations	89,021	201,135	103,083	51,024	34,794	1,438
Net Cash Flow from Loans, Deposits, & Borrowings	(414,171)	332,812	(204,266)	111,591	(39,959)	62,244
Total Cash at End of Period	\$ 432,261	\$ 757,411	\$ 223,464	\$ 324,432	\$ 161,817	\$ 166,982