

**DIOCESE OF THE SOUTH  
COMPARATIVE BALANCE SHEET**

**ASSETS**

Current Assets

	<b>30-Sep 2015</b>	<b>31-Dec 2014</b>	<b>31-Dec 2013</b>	<b>31-Dec 2012</b>	<b>31-Dec 2011</b>	<b>31-Dec 2010</b>
Bank Checking Accounts	\$ 129,767	\$ 426,178	\$ 210,248	\$ 291,264	\$ 123,504	\$ 135,280
Undeposited Checks	-	31,233	13,216	33,382	38,528	31,702
AccessBank CD's	302,494	300,000	-	-	-	-
Total Cash	\$ 432,261	\$ 757,411	\$ 223,464	\$ 324,647	\$ 162,032	\$ 166,982
Income Earned, Not Collected	827	47,141	62,437	43,924	35,468	35,898
Prepaid Expense/Accounts Receivable	187	187	997	564	455	1,798
Investments-Market Value	-	-	-	-	-	-
Total Current Assets	\$ 433,276	\$ 804,739	\$ 286,899	\$ 369,134	\$ 197,955	\$ 204,678
Loans & Advances	\$ 9,272,983	\$ 7,811,365	\$ 5,845,574	\$ 5,787,595	\$ 6,120,568	\$ 4,423,919
Owned Real Estate						
Chancery Office Property	\$ 334,570	\$ 316,530	\$ 316,530	\$ 316,530	\$ 261,047	\$ 316,530
Alpine Church Property	137,500	137,500	137,500	137,500	137,500	137,500
Denton Church Property	219,517	219,517	219,517	219,517	275,000	275,000
Naples Church Property	225,000	225,000	225,000	225,000	-	-
Clarksville Church Property	155,990	155,990	-	-	-	-
Waxahachie Church Property	289,000	289,000	-	-	-	-
Weatherford Church Property	155,000	155,000	-	-	-	-
Equity In Non-Owned Church Properties	1,567,858	1,349,943	1,107,812	932,114	706,241	498,693
Total Real Estate	\$ 3,084,435	\$ 2,848,480	\$ 2,006,359	\$ 1,830,661	\$ 1,379,788	\$ 1,227,723
Deferred Charge - Priest Service Book	\$ 3,275	\$ 3,275	\$ 3,374	\$ 3,409	\$ 3,409	\$ 4,276
<b>TOTAL ASSETS</b>	<b>\$ 12,793,970</b>	<b>\$ 11,467,859</b>	<b>\$ 8,142,206</b>	<b>\$ 7,990,799</b>	<b>\$ 7,701,720</b>	<b>\$ 5,860,596</b>

**LIABILITIES**

Direct Liabilities

Access Bank-CD Secured Line of Credit	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	4,177	6,063	4,950	8,073	3,199	4,867
Designated Funds	2,000	2,861	6,192	949	-	-
Clergy Assistance Fund	11,776	10,588	5,908	4,329	2,751	-
Church Savings Deposits	2,994,886	2,636,417	1,763,486	1,409,886	1,147,237	822,092
Church-Friendly Loans	1,347,661	1,068,347	1,064,899	1,200,494	1,179,769	1,003,294
Total Direct Liabilities	\$ 4,510,500	\$ 3,724,276	\$ 2,845,436	\$ 2,623,732	\$ 2,332,956	\$ 1,830,253

Indirect Liabilities

Managed Debt Program Creditors						
Guaranteed By Diocese	\$ 4,067,278	\$ 3,977,383	\$ 1,912,157	\$ 1,187,779	\$ 1,280,705	\$ 827,931
Not Guaranteed By Diocese	2,408,017	1,881,682	2,110,891	2,899,388	2,978,137	1,963,969
Total Indirect Liabilities	\$ 6,475,295	\$ 5,859,066	\$ 4,023,048	\$ 4,087,167	\$ 4,258,842	\$ 2,791,901

RESERVES & SURPLUS

Deanery Development Reserves	\$ 95,184	\$ -	\$ -	\$ -	\$ -	\$ -
Publications Fund Reserve	5,000	5,000	5,000	5,000	5,000	5,000
Pastoral School Fund	251,529	251,529	251,529	251,529	251,529	251,529
Surplus	1,456,461	1,627,988	1,017,192	1,023,371	853,393	981,913
TOTAL RESERVES & SURPLUS	\$ 1,808,175	\$ 1,884,517	\$ 4	\$ 1,279,901	\$ 1,109,923	\$ 1,238,442
TOTAL LIABILITIES, RESERVES, & SURPLUS	<b>\$ 12,793,970</b>	<b>\$ 11,467,859</b>	<b>\$ 6,868,488</b>	<b>\$ 7,990,799</b>	<b>\$ 7,701,720</b>	<b>\$ 5,860,596</b>

**CONTINGENT LIABILITIES**

Priest Seminary Debt	\$ 296,072	\$ 317,777	\$ 342,718	\$ 340,031	\$ 252,229	\$ 140,019
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