

**DIOCESE OF THE SOUTH
SOURCES & USES OF FUNDS**

	9 Months 2014	Jul-Sep 2014	Apr-Jun 2014	Jan-Mar 2014
<u>PART I - CASH FLOW FROM GENERAL OPERATIONS</u>				
<u>Revenues</u>				
Tithes	\$ 499,726	\$ 171,979	\$ 170,539	\$ 157,209
Interest	584	147	163	275
Safety Harbor Inventory	69,700	-	-	69,700
Total Revenues	<u>\$ 570,011</u>	<u>\$ 172,126</u>	<u>\$ 170,702</u>	<u>\$ 227,183</u>
<u>Expenses</u>				
Diocesan Administration	\$ 124,742	\$ 42,568	\$ 37,220	\$ 44,954
Parish & Missions Development	163,619	35,352	30,778	97,489
Church Friendly Loan & Church Deposit Interest	93,453	33,328	31,285	28,841
Orthodox Church in America	171,396	57,132	57,132	57,132
Total Expenses	<u>\$ 553,210</u>	<u>\$ 168,379</u>	<u>\$ 156,415</u>	<u>\$ 228,416</u>
NET INCOME	\$ 16,801	\$ 3,746	\$ 14,287	\$ (1,233)
<u>Addbacks to Net Income</u>				
Loan & Deposit Interest	\$ 93,453	\$ 33,328	\$ 31,285	\$ 28,841
NET INCOME - CASH FLOW BASIS	\$ 110,254	\$ 37,074	\$ 45,572	\$ 27,608
<u>Other Cash Flow Items</u>				
Clergy Assistance Fund	\$ 4,286	\$ 395	\$ 395	\$ 3,496
Discretionary Fund	(4,831)	(9,118)	271	4,016
Accounts Payable	(2,231)	(9,093)	7,308	(446)
Accounts Receivable	48,919	(2,655)	(2,202)	53,775
Total Other Cash Flow Items	<u>\$ 46,142</u>	<u>\$ (20,471)</u>	<u>\$ 5,772</u>	<u>\$ 60,842</u>
NET CASH FLOW FROM GENERAL OPERATIONS	<u>\$ 156,396</u>	<u>\$ 16,603</u>	<u>\$ 51,343</u>	<u>\$ 88,450</u>
 <u>PART II - CASH FLOW FROM LOANS, DEPOSITS, AND BORROWINGS</u>				
	9 Months 2014	Jul-Sep 2014	1-Apr 30-Jun	1-Jan 31-Mar
<u>CHURCH LOANS</u>				
Loan Payments Received	\$ 411,950	\$ 124,737	\$ 135,199	\$ 152,015
Loans to Churches	(707,354)	(165,236)	(411,770)	(130,349)
Managed Debt Program-Scheduled Payments	(346,751)	(121,740)	(112,018)	(112,994)
Managed Debt Program-Additional Principal	(129,234)	-	(4,325)	(124,909)
Net Cash Flow from Church Loans	<u>(771,390)</u>	<u>(162,239)</u>	<u>\$ (392,914)</u>	<u>\$(216,237)</u>
<u>CHURCH DEPOSITS</u>				
Deposits	\$1,076,879	\$ 368,910	\$ 223,121	\$ 484,848
Withdrawals	(511,941)	(261,396)	(112,613)	(137,932)
Net Cash Flow from Church Deposits	\$ 564,937	\$ 107,513	\$ 110,508	\$ 346,916
<u>BORROWINGS</u>				
Church Friendly Loan Proceeds	\$ 161,985	\$ 70,473	\$ 85,000	\$ 6,512
Church Friendly Loan Payments	(197,599)	(28,694)	(35,618)	(133,287)
Net Cash Flow from Borrowings	\$ (35,614)	\$ 41,779	\$ 49,382	\$(126,775)
Net Cash Flow from Loans, Deposits, & Borrowings	<u>\$ (242,067)</u>	<u>\$ (12,947)</u>	<u>\$ (233,024)</u>	<u>\$ 3,904</u>
 <u>CASH RECONCILEMENT</u>				
	9 Months 2014	Jul-Sep 2014	1-Apr 30-Jun	1-Jan 31-Mar
Total Cash at Beginning of Period	\$ 223,464	\$ 134,137	\$ 315,818	\$ 223,464
Net Cash Flow from General Operations	156,396	16,603	51,343	88,450
Net Cash Flow from Loans, Deposits, & Borrowings	(242,067)	(12,947)	(233,024)	3,904
Total Cash at End of Period	<u>\$ 137,794</u>	<u>\$ 137,794</u>	<u>\$ 134,137</u>	<u>\$ 315,818</u>