

DIOCESE OF THE SOUTH COMPARATIVE BALANCE SHEET	30-Jun 2014	31-Dec 2013	31-Dec 2012	31-Dec 2011	31-Dec 2010	31-Dec 2009	31-Dec 2008	31-Dec 2007
ASSETS								
Current Assets								
Cash	\$ 136,862	\$ 223,464	\$ 324,647	\$ 162,031	\$ 166,982	\$ 103,300	\$ 330,097	\$ 308,636
Income Earned, Not Collected	11,464	62,437	43,924	35,468	35,898	62,393	54,331	35,659
Prepaid Expense/Accounts Receivable	397	997	564	455	1,798	2,956	6,006	66,072
Investments-Market Value	-	-	-	-	-	-	35,687	61,370
Total Current Assets	\$ 148,724	\$ 286,899	\$ 369,134	\$ 197,955	\$ 204,677	\$ 168,649	\$ 426,121	\$ 471,738
Loans & Advances								
Advances (Note 1)	\$ 11,485	\$ 13,858	\$ 1,566	\$ 7,482	\$ 13,303	\$ 18,690	\$ -	\$ -
Primary Loans (Note 2)	1,358,320	509,406	494,154	770,344	706,281	704,687	258,978	399,793
Subordinated Loans (Note 3)	909,535	1,299,192	991,709	850,900	912,435	789,371	349,149	170,639
Managed Debt Program Loans (Note 4)	4,039,357	4,023,048	4,300,167	4,483,843	2,791,901	2,815,508	1,069,358	-
Total Loans & Advances	\$ 6,318,697	\$ 5,845,504	\$ 5,787,595	\$ 6,112,568	\$ 4,423,919	\$ 4,328,256	\$ 1,677,486	\$ 570,432
Real Estate								
Chancery Office Property	\$ 316,530	\$ 316,530	\$ 316,530	\$ 261,047	\$ 316,530	\$ 388,280	\$ 336,120	\$ 210,000
Alpine Church Property	137,500	137,500	137,500	137,500	137,500	-	-	-
Denton Church Property	219,517	219,517	219,517	275,000	275,000	-	-	-
Naples Church Property	225,000	225,000	225,000	-	-	-	-	-
Clarksville Church Property	156,291	-	-	-	-	-	-	-
Total Real Estate	\$ 1,054,838	\$ 898,547	\$ 898,547	\$ 673,547	\$ 729,030	\$ 388,280	\$ 336,120	\$ 210,000
Other Assets								
Deferred Charge - Priest Service Book	\$ 3,374	\$ 3,374	\$ 3,409	\$ 3,409	\$ 4,276	\$ 4,722	\$ 5,005	\$ 6,180
Equity In Non-Owned Church Properties	1,225,064	1,108,954	932,114	706,241	498,693	329,745	178,133	88,131
Total Other Assets	\$ 1,228,438	\$ 1,112,328	\$ 935,523	\$ 709,650	\$ 502,968	\$ 334,466	\$ 183,138	\$ 94,311
TOTAL ASSETS	\$ 8,750,696	\$ 8,143,278	\$ 7,990,799	\$ 7,693,720	\$ 5,860,595	\$ 5,219,652	\$ 2,622,865	\$ 1,346,480
LIABILITIES								
Direct Liabilities								
Accounts Payable	\$ 1,582	\$ 4,880	\$ 8,073	\$ 3,199	\$ 4,867	\$ 2,243	\$ 9,064	\$ 5,141
Income Collected Not Earned	10,385	-	-	-	-	-	-	-
Designated Funds (Note 5)	10,479	6,192	949	-	-	-	-	-
Clergy Assistance Fund (Note 6)	9,799	5,908	4,329	2,751	-	-	-	-
Church Savings Deposits	2,249,786	1,763,486	1,409,886	1,147,237	822,092	477,362	228,181	135,965
Church-Friendly Loans (Note(7)	1,005,324	1,064,899	987,494	946,768	1,003,294	922,254	400,594	336,365
Total Direct Liabilities	\$ 3,287,355	\$ 2,845,366	\$ 2,410,732	\$ 2,099,956	\$ 1,830,253	\$ 1,401,860	\$ 637,840	\$ 477,471
Indirect Liabilities								
Managed Debt Program Creditors (Note 8)								
Guaranteed By Diocese	\$ 2,154,187	\$ 1,912,157	\$ 1,187,779	\$ 1,280,705	\$ 827,931	\$ 275,854	\$ 293,383	\$ -
Not Guaranteed By Diocese	1,885,170	2,110,891	3,112,388	3,203,138	1,963,969	2,539,653	775,976	-
Total Indirect Liabilities	\$ 4,039,357	\$ 4,023,048	\$ 4,300,167	\$ 4,483,843	\$ 2,791,901	\$ 2,815,508	\$ 1,069,358	\$ -
RESERVES & SURPLUS								
Publications Fund Reserve (Note 8)	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Pastoral School Fund (Note 9)	251,529	251,529	251,529	251,529	251,529	251,529	239,549	263,268
Surplus	1,167,456	1,018,335	1,023,371	853,393	981,913	745,755	671,118	600,741
TOTAL RESERVES & SURPLUS	\$ 1,423,985	\$ 1,274,864	\$ 1,279,901	\$ 1,109,923	\$ 1,238,442	\$ 1,002,284	\$ 915,667	\$ 869,009
TOTAL LIABILITIES, RESERVES, & SURPLUS	\$ 8,750,696	\$ 8,143,278	\$ 7,990,799	\$ 7,693,721	\$ 5,860,596	\$ 5,219,652	\$ 2,622,865	\$ 1,346,480
CONTINGENT LIABILITIES								
Priest Seminary Debt (Note 10)	\$ 304,691	\$ 320,717	\$ 339,398	\$ 252,228	\$ 139,881	\$ 103,847	\$ 119,014	\$ 8,236