

**DIOCESE OF THE SOUTH**  
**SOURCES & USES OF FUNDS**

	30-Apr 2015	Year 2014	Year 2013	Year 2012	Year 2011	Year 2010	Year 2009
<b>PART I - CASH FLOW FROM GENERAL OPERATIONS</b>							
<b>Revenues</b>							
Tithes	\$ 206,235	\$ 706,264	\$ 665,176	\$ 708,282	\$ 646,568	\$ 556,789	\$ 552,062
Membership Assessments	-	-	-	-	12,117	-	157,236
Interest	987	585	1,491	2,496	2,160	6	94
Clergy Assistance Fund (Net)	436	-	-	-	-	-	-
Safety Harbor Inventory	-	69,700	-	-	-	-	-
Investments	-	-	-	-	-	-	11,958
Transfers To Deanery Development Reserve	(51,559)	-	-	-	-	-	-
Transfers From Deanery Development Reserve	5,462	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 161,561</b>	<b>\$ 776,549</b>	<b>\$ 666,667</b>	<b>\$ 710,778</b>	<b>\$ 660,845</b>	<b>\$ 556,796</b>	<b>\$ 721,351</b>
<b>Expenses</b>							
Diocesan Administration	\$ 60,657	\$ 170,840	\$ 180,080	\$ 232,591	\$ 215,916	\$ 202,637	\$ 243,031
Parish & Missions Development	43,765	199,269	132,875	168,203	130,530	129,029	129,790
Church Friendly Loan & Church Deposit Interest	49,934	129,752	103,307	87,713	78,332	64,017	48,598
Orthodox Church in America	77,357	228,528	235,345	257,798	283,112	254,416	253,671
<b>Total Expenses</b>	<b>\$ 231,713</b>	<b>\$ 728,389</b>	<b>\$ 651,607</b>	<b>\$ 746,305</b>	<b>\$ 707,890</b>	<b>\$ 650,098</b>	<b>\$ 675,090</b>
<b>NET INCOME</b>	<b>\$ (70,152)</b>	<b>\$ 48,159</b>	<b>\$ 15,060</b>	<b>\$ (35,526)</b>	<b>\$ (47,045)</b>	<b>\$ (93,303)</b>	<b>\$ 46,260</b>
<b>Addbacks to Net Income</b>							
Loan & Deposit Interest	\$ 49,934	\$ 129,752	\$ 103,307	\$ 87,713	\$ 78,332	\$ 64,017	\$ 48,598
Transfers To (From) Restricted Funds Reserves	46,097	-	-	-	-	-	-
Donated Stipend	-	-	-	-	-	-	-
Unrealized Investment (Losses) Gains	-	-	-	-	-	-	(11,958)
<b>NET INCOME - CASH FLOW BASIS</b>	<b>\$ 25,879</b>	<b>\$ 177,912</b>	<b>\$ 118,367</b>	<b>\$ 52,186</b>	<b>\$ 31,287</b>	<b>\$ (29,286)</b>	<b>\$ 82,900</b>
<b>Other Cash Flow Items</b>							
Clergy Assistance Fund	\$ 530	\$ 4,680	\$ 1,579	\$ 1,579	\$ 2,751	\$ -	\$ -
Discretionary Fund	(2,861)	(3,331)	5,242	949	-	-	-
Accounts Payable	3,105	1,183	(3,192)	7,441	(4,235)	2,624	(6,821)
Accounts Receivable	48,586	10,557	(18,912)	(11,132)	5,206	28,100	(4,046)
Investments Sold	-	-	-	-	-	-	47,644
<b>NET CASH FLOW FROM GENERAL OPERATIONS</b>	<b>\$ 75,240</b>	<b>\$ 191,001</b>	<b>\$ 103,083</b>	<b>\$ 51,024</b>	<b>\$ 35,009</b>	<b>\$ 1,438</b>	<b>\$ 119,677</b>
<b>PART II - CASH FLOW FROM LOANS, DEPOSITS, &amp; BORROWINGS</b>							
<b>CHURCH LOANS</b>							
Loan Payments Received	\$ 246,693	\$ 1,310,319	\$ 477,857	\$ 502,770	\$ 310,047	\$ 237,443	\$ 188,488
Loans to Churches	(545,731)	(990,157)	(273,852)	(36,693)	(37,621)	(18,679)	(729,943)
Managed Debt Program-Scheduled Payments	(190,193)	(459,617)	(459,972)	(455,529)	(303,449)	(243,465)	(129,342)
Managed Debt Program-Discretionary Payments	(15,133)	(264,153)	(275,999)	(114,618)	(199,225)	(274,808)	(397,919)
Net Cash Flow from Church Loans	\$ (504,364)	\$ (403,609)	\$ (531,965)	\$ (104,071)	\$ (230,248)	\$ (299,508)	\$ (1,068,716)
<b>CHURCH DEPOSITS</b>							
Deposits	\$ 360,477	\$ 1,503,178	\$ 898,027	\$ 681,986	\$ 556,860	\$ 507,250	\$ 522,711
Withdrawals	(351,472)	(722,990)	(606,591)	(471,486)	(266,652)	(185,240)	(287,843)
Net Cash Flow from Church Deposits	\$ 9,005	\$ 780,188	\$ 291,436	\$ 210,500	\$ 290,208	\$ 322,010	\$ 234,868
<b>BORROWINGS</b>							
Access Bank Line of Credit	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Church Friendly Loan Proceeds	163,361	217,366	279,650	272,200	92,036	198,420	674,415
Church Friendly Loan Payments	(42,497)	(251,000)	(243,387)	(267,038)	(191,956)	(158,678)	(187,041)
Net Cash Flow from Borrowings	270,864	\$ (33,634)	\$ 36,263	\$ 5,162	\$ (99,920)	\$ 39,742	\$ 487,374
<b>NET CASH FLOW FROM LOANS, DEPOSITS &amp; BORROWINGS</b>	<b>\$ (224,495)</b>	<b>\$ 342,946</b>	<b>\$ (204,266)</b>	<b>\$ 111,591</b>	<b>\$ (39,959)</b>	<b>\$ 62,244</b>	<b>\$ (346,474)</b>
<b>CASH RECONCILEMENT</b>							
<b>Total Cash at Beginning of Period</b>	<b>\$ 757,411</b>	<b>\$ 223,464</b>	<b>\$ 324,647</b>	<b>\$ 162,032</b>	<b>\$ 166,982</b>	<b>\$ 103,300</b>	<b>\$ 330,097</b>
Net Cash Flow from General Operations	75,240	191,001	103,083	51,024	35,009	1,438	119,677
Net Cash Flow from Loans, Deposits, & Borrowings	(224,495)	342,946	(204,266)	111,591	(39,959)	62,244	(346,474)
<b>Total Cash at End of Period</b>	<b>\$ 608,155</b>	<b>\$ 757,411</b>	<b>\$ 223,464</b>	<b>\$ 324,647</b>	<b>\$ 162,032</b>	<b>\$ 166,982</b>	<b>\$ 103,300</b>