

**DIOCESE OF THE SOUTH  
MANAGED DEBT PROGRAM (MDP) PERFORMANCE ANALYSIS**

<b>PERFORMANCE ANALYSIS ALL PARTICIPATING CHURCHES</b>	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	<b>\$ 7,160,941</b>	<b>\$ 7,324,268</b>	<b>\$ 5,397,540</b>	<b>\$ 5,366,812</b>	<b>\$ 5,430,607</b>	<b>\$ 8,882,783</b>
MDP Payments by DOS - Mandatory	182,462	478,018	457,626	425,859	280,279	2,059,527
Interest Portion	90,839	236,373	250,931	277,961	212,719	1,274,021
Interest Percentage	50%	49%	55%	65%	76%	62%
Loan Payments Received from Churches	193,110	849,368	353,756	332,966	236,808	2,076,193
<b>MDP Coverage Ratio</b>	<b>106%</b>	<b>178%</b>	<b>77%</b>	<b>78%</b>	<b>84%</b>	<b>101%</b>
MDP Payments by DOS -Discretionary	16,444	236,053	187,615	128,433	164,225	1,135,593
DOS Funds Advanced	139,708	209,474	135,000	47,546	48,940	1,192,738
<b>Gross MDP Differential</b>	<b>(145,504)</b>	<b>(74,177)</b>	<b>(426,484)</b>	<b>(268,873)</b>	<b>(256,636)</b>	<b>(2,311,664)</b>
Tithes From MDP Churches	80,809	256,922	250,704	235,907	224,749	1,438,273
Savings Deposits From MDP Churches	65,248	303,168	285,764	115,777	(22,814)	1,018,903
<b>Net MDP Differential</b>	<b>\$ 552</b>	<b>\$ 485,912</b>	<b>\$ 109,984</b>	<b>\$ 82,811</b>	<b>\$ (54,701)</b>	<b>\$ 145,513</b>

<b>PERFORMANCE ANALYSIS ST ATHANASIUS, NICHOLASVILLE</b>	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	<b>\$ 972,630</b>	<b>\$ 980,406</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 983,618</b>
MDP Payments by DOS - Mandatory	18,658	4,664	-	-	-	23,322
Interest Portion	12,344	2,449	-	-	-	14,793
Interest Percentage	66%	53%	-	-	-	63%
Loan Payments Received from Church	14,118	3,512	-	-	-	17,629
<b>MDP Coverage Ratio</b>	<b>76%</b>	<b>75%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	-	-
DOS Funds Advanced	-	-	-	-	-	-
<b>Gross MDP Differential</b>	<b>\$ (4,540)</b>	<b>\$ (1,153)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,693)</b>
Tithes	3,543	12,322	13,270	12,566	12,495	76,290
Savings Account Deposits	-	33,325	-	-	-	30,925
<b>Net MDP Differential</b>	<b>\$ (997)</b>	<b>\$ 44,494</b>	<b>\$ 13,270</b>	<b>\$ 12,566</b>	<b>\$ 12,495</b>	<b>\$ 101,522</b>

<b>PERFORMANCE ANALYSIS ST NEKTARIOS, WAXAHACHIE</b>	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	<b>\$ 287,331</b>	<b>\$ 286,052</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 286,500</b>
MDP Payments by DOS - Mandatory	4,058	-	-	-	-	4,058
Interest Portion	3,144	-	-	-	-	3,144
Interest Percentage	77%	-	-	-	-	77%
Loan Payments Received from Church	1,860	-	-	-	-	1,860
<b>MDP Coverage Ratio</b>	<b>46%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	-	-
DOS Funds Advanced	-	42,119	-	-	-	42,119
<b>Gross MDP Differential</b>	<b>(2,198)</b>	<b>(42,119)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(44,317)</b>
Tithes	1,310	6,701	3,443	2,068	-	13,522
Savings Account Deposits	201	15,696	2,089	3,793	-	21,778
<b>Net MDP Differential</b>	<b>\$ (687)</b>	<b>\$ (19,722)</b>	<b>\$ 5,532</b>	<b>\$ 5,861</b>	<b>\$ -</b>	<b>\$ (9,017)</b>

<b>PERFORMANCE ANALYSIS ST BASIL, WEATHERFORD</b>	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	<b>\$ 207,074</b>	<b>\$ 207,428</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 209,779</b>
MDP Payments by DOS - Mandatory	8,421	10,932	-	-	-	19,353
Interest Portion	2,304	2,594	-	-	-	4,898
Interest Percentage	27%	24%	-	-	-	25%
Loan Payments Received from Church	1,000	3,000	-	-	-	4,000
<b>MDP Coverage Ratio</b>	<b>12%</b>	<b>27%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	-	-
DOS Funds Advanced	-	-	-	-	-	-
<b>Gross MDP Differential</b>	<b>(7,421)</b>	<b>(7,932)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(15,353)</b>
Tithes	1,657	4,800	934	305	174	7,870
Savings Account Deposits	(1,555)	5,422	2,610	(341)	749.80	6,886
<b>Net MDP Differential</b>	<b>\$ (7,319)</b>	<b>\$ 2,290</b>	<b>\$ 3,544</b>	<b>\$ (36)</b>	<b>\$ 924</b>	<b>\$ (597)</b>

<b>PERFORMANCE ANALYSIS ST JOHN DAMASCUS, TYLER</b>	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	<b>\$ 568,164</b>	<b>\$ 298,895</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 574,708</b>
MDP Payments by DOS - Mandatory	11,765	2,571	-	-	-	14,336
Interest Portion	6,420	2,571	-	-	-	8,991
Interest Percentage	55%	100%	-	-	-	63%
Loan Payments Received from Church	2,495	1,508	-	-	-	4,003
<b>MDP Coverage Ratio</b>	<b>21%</b>	<b>59%</b>	-	-	-	<b>28%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	-	-
DOS Funds Advanced	84,708	15,000	-	-	-	99,708
<b>Gross MDP Differential</b>	<b>(93,977)</b>	<b>(16,063)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(110,040)</b>
Tithes	5,025	10,611	9,474	7,266	8,698	53,931
Savings Account Deposits	22,773	(8,806)	4,596	1,958	325	42,046
<b>Net MDP Differential</b>	<b>\$ (66,179)</b>	<b>\$ (14,259)</b>	<b>\$ 14,069</b>	<b>\$ 9,224</b>	<b>\$ 9,023</b>	<b>\$ (14,064)</b>

<b>PERFORMANCE ANALYSIS ST CYPRIAN, RICHMOND</b>	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	<b>\$ 65,559</b>	<b>\$ 75,006</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 87,150</b>
MDP Payments by DOS - Mandatory	5,297	6,620	-	-	-	11,918
Interest Portion	926	1,454	-	-	-	2,380
Interest Percentage	17%	22%	-	-	-	20%
Loan Payments Received from Church	5,001	9,339	1,426	2,135	1,979	19,881
<b>MDP Coverage Ratio</b>	<b>94%</b>	<b>141%</b>	-	-	-	<b>167%</b>
MDP Payments by DOS -Discretionary	13,676	-	-	-	-	13,676
DOS Funds Advanced	-	-	-	-	-	115,000
<b>Gross MDP Differential</b>	<b>(13,972)</b>	<b>2,719</b>	<b>1,426</b>	<b>2,135</b>	<b>1,979</b>	<b>(120,713)</b>
Tithes	5,372	12,122	11,553	11,503	12,029	75,530
Savings Account Deposits	-	-	-	-	-	-
<b>Net MDP Differential</b>	<b>\$ (8,600)</b>	<b>\$ 14,840</b>	<b>\$ 12,980</b>	<b>\$ 13,637</b>	<b>\$ 14,008</b>	<b>\$ (45,183)</b>

<b>PERFORMANCE ANALYSIS ST SYMEON, BIRMINGHAM</b>	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	<b>\$ 999,139</b>	<b>\$ 963,387</b>	<b>\$ 133,273</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,007,817</b>
MDP Payments by DOS - Mandatory	13,762	24,512	666	-	-	38,941
Interest Portion	9,562	24,512	666	-	-	34,741
Interest Percentage	69%	100%	100%	-	-	89%
Loan Payments Received from Church	9,549	24,512	10,000	-	-	34,512
<b>MDP Coverage Ratio</b>	<b>69%</b>	<b>100%</b>	<b>1500%</b>	-	-	<b>89%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	-	-
DOS Funds Advanced	53,000	147,000	40,000	-	-	240,000
<b>Gross MDP Differential</b>	<b>(57,213)</b>	<b>(147,000)</b>	<b>(30,666)</b>	<b>-</b>	<b>-</b>	<b>(244,428)</b>
Tithes	7,262	21,886	22,971	22,776	22,908	134,305
Savings Account Deposits	(66,197)	(5,684)	69,787	-	-	(894)
<b>Net MDP Differential</b>	<b>\$ (116,148)</b>	<b>(130,798)</b>	<b>62,091</b>	<b>22,776</b>	<b>22,908</b>	<b>(111,017)</b>

<b>PERFORMANCE ANALYSIS ST INNOCENT, MACON</b>	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	<b>\$ 80,574</b>	<b>\$ 88,658</b>	<b>\$ 140,993</b>	<b>\$ 179,579</b>	<b>\$ 91,121</b>	<b>\$ 209,043</b>
MDP Payments by DOS - Mandatory	2,175	44,423	44,423	22,662	-	113,683
Interest Portion	-	1,487	3,562	2,554	-	7,602
Interest Percentage	-	3%	8%	11%	-	7%
Loan Payments Received from Church	6,007	35,007	30,908	11,894	-	83,816
<b>MDP Coverage Ratio</b>	<b>276%</b>	<b>79%</b>	<b>70%</b>	<b>52%</b>	-	<b>74%</b>
MDP Payments by DOS -Discretionary	-	-	633	357	-	990
DOS Funds Advanced	-	-	-	-	-	137,460
<b>Gross MDP Differential</b>	<b>3,831</b>	<b>(9,417)</b>	<b>(14,148)</b>	<b>(11,124)</b>	<b>-</b>	<b>(30,857)</b>
Tithes	4,912	17,503	15,459	18,222	-	95,752
Savings Account Deposits	4,384	26,100	6,000	(1,705)	(8,960)	173,850
<b>Net MDP Differential</b>	<b>\$ 13,128</b>	<b>\$ 34,187</b>	<b>\$ 7,311</b>	<b>\$ 5,393</b>	<b>\$ (8,960)</b>	<b>\$ 238,745</b>

PERFORMANCE ANALYSIS <b>ST MARK, BRADENTON</b>	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 946,546	\$ 959,381	\$ 994,479	\$ 949,333	\$ 948,205	\$ 1,025,836
MDP Payments by DOS - Mandatory	27,942	83,826	83,826	91,103	7,164	265,919
Interest Portion	15,666	45,002	48,876	56,380	2,369	152,627
Interest Percentage	56%	54%	58%	62%	33%	57%
Loan Payments Received from Church	16,120	70,750	62,030	39,184	3,625	175,588
<b>MDP Coverage Ratio</b>	<b>58%</b>	<b>84%</b>	<b>74%</b>	<b>43%</b>	<b>51%</b>	<b>66%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	-	-
DOS Funds Advanced	-	-	75,000	-	-	89,329
<b>Gross MDP Differential</b>	<b>(11,822)</b>	<b>\$ (13,075)</b>	<b>\$ (21,796)</b>	<b>\$ (51,920)</b>	<b>\$ (3,540)</b>	<b>\$ (90,331)</b>
Tithes	5,880	14,850	16,700	16,069	1,375	59,442
Savings Account Deposits	8,024	8,346	2,294	(1,020)	939	18,584
<b>Net MDP Differential</b>	<b>\$ 2,082</b>	<b>\$ 10,121</b>	<b>\$ (2,801)</b>	<b>\$ (36,871)</b>	<b>\$ (1,225)</b>	<b>\$ (12,304)</b>

PERFORMANCE ANALYSIS <b>ST JAMES, PORT ST LUCIE</b>	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 222,633	\$ 242,051	\$ 278,692	\$ 307,522	\$ 324,871	\$ 330,000
MDP Payments by DOS - Mandatory	12,129	36,387	36,387	36,387	7,961	117,121
Interest Portion	4,267	14,406	18,862	21,725	5,916	60,908
Interest Percentage	35%	40%	52%	60%	74%	52%
Loan Payments Received from Church	11,170	34,917	28,728	26,630	7,916	98,191
<b>MDP Coverage Ratio</b>	<b>92%</b>	<b>96%</b>	<b>79%</b>	<b>73%</b>	<b>99%</b>	<b>84%</b>
MDP Payments by DOS -Discretionary	-	\$ 30,000	\$ 25,606	\$ 36,750	\$ 3,084	\$ 95,440
DOS Funds Advanced	-	-	-	-	-	-
<b>Gross MDP Differential</b>	<b>(959)</b>	<b>\$ (31,470)</b>	<b>\$ (33,265)</b>	<b>\$ (46,506)</b>	<b>\$ (3,128)</b>	<b>\$ (114,370)</b>
Tithes	8,065	18,572	18,963	12,443	19,295	91,769
Savings Account Deposits	15,800	(8,871)	(16,885)	74,455	-	64,699
<b>Net MDP Differential</b>	<b>\$ 22,905</b>	<b>\$ (21,770)</b>	<b>\$ (31,187)</b>	<b>\$ 40,392</b>	<b>\$ 16,166</b>	<b>\$ 42,098</b>

PERFORMANCE ANALYSIS <b>ST GEORGE PHARR</b>	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 124,252	\$ 129,997	\$ 139,715	\$ 146,574	\$ 134,281	\$ 120,000
MDP Payments by DOS - Mandatory	3,187	9,561	9,561	9,561	810	29,493
Interest Portion	2,215	5,476	5,678	5,907	810	17,871
Interest Percentage	70%	57%	59%	62%	100%	61%
Loan Payments Received from Church	2,000	6,500	4,500	4,500	1,000	16,500
<b>MDP Coverage Ratio</b>	<b>63%</b>	<b>68%</b>	<b>47%</b>	<b>47%</b>	<b>123%</b>	<b>56%</b>
MDP Payments by DOS -Discretionary	1,594	-	-	1,423	1,139	\$ 2,562
DOS Funds Advanced	2,000	-	-	15,000	15,000	30,000
<b>Gross MDP Differential</b>	<b>(4,781)</b>	<b>(3,061)</b>	<b>(5,061)</b>	<b>(21,484)</b>	<b>(15,949)</b>	<b>(45,555)</b>
Tithes	3,852	8,695	8,037	4,115	7,317	41,509
Savings Account Deposits	194	750	-	(3,700)	5,000	3,344
<b>Net MDP Differential</b>	<b>\$ (735)</b>	<b>\$ 6,384</b>	<b>\$ 2,976</b>	<b>\$ (21,069)</b>	<b>\$ (3,632)</b>	<b>\$ (702)</b>

PERFORMANCE ANALYSIS <b>ST JOHN LADDER, GREENVILLE</b>	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ -	\$ -	\$ -	\$ -	\$ 30,588	\$ 154,793
MDP Payments by DOS - Mandatory	-	-	-	11,226	7,036	18,261
Interest Portion	-	-	-	358	1,805	2,163
Interest Percentage	-	-	-	3%	26%	12%
Loan Payments Received from Church	-	-	-	10,281	\$ 4,003	\$ 14,284
<b>MDP Coverage Ratio</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92%</b>	<b>57%</b>	<b>78%</b>
MDP Payments by DOS -Discretionary	-	-	-	6,975	-	6,975
DOS Funds Advanced	-	-	-	-	9,392	9,392
<b>Gross MDP Differential</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,920)</b>	<b>(12,424)</b>	<b>(20,344)</b>
Tithes	4,431	33,201	33,939	21,375	38,643	166,230
Savings Account Deposits	53,452	204,255	95,250	9,000	(20,608)	357,369
<b>Net MDP Differential</b>	<b>\$ 57,883</b>	<b>\$ 237,455</b>	<b>\$ 129,189</b>	<b>\$ 22,454</b>	<b>\$ 5,611</b>	<b>\$ 503,255</b>

PERFORMANCE ANALYSIS HOLY APOSTLES, WEST COLUMBIA	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 201,495	\$ 207,616	\$ 229,794	\$ 227,361	\$ 238,858	\$ 249,500
MDP Payments by DOS - Mandatory	6,767	20,301	20,301	20,301	18,610	79,514
Interest Portion	3,592	11,162	11,739	12,417	11,819	47,137
Interest Percentage	53%	55%	58%	61%	64%	59%
Loan Payments Received from Church	4,060	21,009	19,161	22,294	19,086	81,550
<b>MDP Coverage Ratio</b>	<b>60%</b>	<b>103%</b>	<b>94%</b>	<b>110%</b>	<b>103%</b>	<b>103%</b>
MDP Payments by DOS -Discretionary	-	424	4,113	4,075	3,841	12,453
DOS Funds Advanced	-	5,000	20,000	-	-	25,000
<b>Gross MDP Differential</b>	<b>(2,707)</b>	<b>(4,716)</b>	<b>(25,253)</b>	<b>(2,082)</b>	<b>(3,365)</b>	<b>(35,417)</b>
Tithes	4,727	17,316	17,398	17,423	15,970	109,308
Savings Account Deposits	3,997	(30,905)	30,000	(141)	-	4,118
<b>Net MDP Differential</b>	<b>\$ 6,017</b>	<b>\$ (18,305)</b>	<b>\$ 22,145</b>	<b>\$ 15,200</b>	<b>\$ 12,605</b>	<b>\$ 78,009</b>

PERFORMANCE ANALYSIS ST JONAH, ALPINE	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 81,169	\$ 84,102	\$ 94,849	\$ 109,283	\$ 107,690	\$ 79,420
MDP Payments by DOS - Mandatory	2,977	11,908	13,397	12,450	10,916	48,671
Interest Portion	155	3,838	6,858	7,044	7,306	25,444
Interest Percentage	5%	32%	51%	57%	67%	52%
Loan Payments Received from Church	1,193	8,711	15,547	15,685	5,890	45,833
<b>MDP Coverage Ratio</b>	<b>40%</b>	<b>73%</b>	<b>116%</b>	<b>126%</b>	<b>54%</b>	<b>94%</b>
MDP Payments by DOS -Discretionary	-	58,008	10,789	10,937	1,388	81,122
DOS Funds Advanced	-	355	-	3,226	1,078	4,659
<b>Gross MDP Differential</b>	<b>(1,784)</b>	<b>(61,560)</b>	<b>(8,640)</b>	<b>(10,928)</b>	<b>(7,492)</b>	<b>(88,619)</b>
Tithes	1,985	6,229	5,745	5,772	5,584	35,104
Savings Account Deposits	11,710	30,000	-	(307)	-	41,186
<b>Net MDP Differential</b>	<b>\$ 11,910</b>	<b>\$ (25,331)</b>	<b>\$ (2,894)</b>	<b>\$ (5,462)</b>	<b>\$ (1,908)</b>	<b>\$ (12,329)</b>

PERFORMANCE ANALYSIS HOLY ASCENSION, MT PLEASANT	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 926,094	\$ 928,502	\$ 945,021	\$ 980,278	\$ 1,000,912	\$ 1,033,251
MDP Payments by DOS - Mandatory	22,593	67,779	66,544	39,649	43,458	269,970
Interest Portion	9,097	28,131	32,108	39,549	43,458	195,786
Interest Percentage	40%	42%	48%	100%	100%	73%
Loan Payments Received from Church	4,124	26,971	69,546	49,659	43,682	230,369
<b>MDP Coverage Ratio</b>	<b>18%</b>	<b>40%</b>	<b>105%</b>	<b>125%</b>	<b>101%</b>	<b>85%</b>
MDP Payments by DOS -Discretionary	-	668	18,600	23,189	120,394	251,261
DOS Funds Advanced	-	-	-	29,320	23,470	52,790
<b>Gross MDP Differential</b>	<b>(18,469)</b>	<b>(41,475)</b>	<b>(15,597)</b>	<b>(42,498)</b>	<b>(143,640)</b>	<b>(343,652)</b>
Tithes	4,124	16,545	17,728	19,844	17,473	108,628
Savings Account Deposits	-	-	-	-	(1,500)	56,841
<b>Net MDP Differential</b>	<b>\$ (14,345)</b>	<b>\$ (24,930)</b>	<b>\$ 2,131</b>	<b>\$ (22,655)</b>	<b>\$ (127,668)</b>	<b>\$ (178,183)</b>

PERFORMANCE ANALYSIS HOLY TRINITY, SAFETY HARBOR RECEIVERS	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 101,284	\$ 101,364	\$ 570,036	\$ 531,272	\$ 513,353	\$ 475,686
MDP Payments by DOS - Mandatory	-	2,544	30,531	30,531	30,531	124,669
Interest Portion	-	1,104	22,086	24,246	26,833	99,493
Interest Percentage	-	43%	72%	79%	88%	80%
Payments Received	81	469,116	767	932	1,130	477,631
<b>MDP Coverage Ratio</b>	<b>-</b>	<b>-</b>	<b>3%</b>	<b>3%</b>	<b>4%</b>	<b>383%</b>
MDP Payments by DOS -Discretionary	-	134,250	100,000	30,000	-	377,406
DOS Funds Advanced	-	-	-	-	-	76,920
<b>Gross MDP Differential</b>	<b>81</b>	<b>332,321</b>	<b>(129,764)</b>	<b>(59,600)</b>	<b>(29,402)</b>	<b>(101,364)</b>
Tithes	-	-	1,812	5,395	4,606	15,927
Savings Account Deposits	-	-	-	-	-	-
<b>Net MDP Differential</b>	<b>\$ 81</b>	<b>\$ 332,321</b>	<b>\$ (127,952)</b>	<b>\$ (54,204)</b>	<b>\$ (24,795)</b>	<b>\$ (85,437)</b>

(The church was closed in August 2013 and the property was sold in January 2014 for \$505K.)

PERFORMANCE ANALYSIS <b>ST BARBARA, FT WORTH</b>	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 533,364	\$ 638,116	\$ 686,506	\$ 706,978	\$ 760,041	\$ 795,032
MDP Payments by DOS - Mandatory	20,005	60,075	60,075	60,075	60,075	278,657
Interest Portion	12,175	37,944	40,429	42,288	43,373	224,092
Interest Percentage	61%	63%	67%	70%	72%	80%
Loan Payments Received from Church	100,200	63,600	42,400	65,721	54,185	264,261
<b>MDP Coverage Ratio</b>	<b>501%</b>	<b>106%</b>	<b>71%</b>	<b>109%</b>	<b>90%</b>	<b>95%</b>
MDP Payments by DOS -Discretionary	1,175	8,825	18,100	4,564	-	31,488
DOS Funds Advanced	-	-	-	-	-	\$ 183,241
<b>Gross MDP Differential</b>	<b>79,020</b>	<b>(5,300)</b>	<b>(35,775)</b>	<b>1,082</b>	<b>(5,891)</b>	<b>(229,125)</b>
Tithes	8,597	22,485	18,498	24,624	21,550	133,398
Savings Account Deposits	-	-	-	-	-	-
<b>Net MDP Differential</b>	<b>\$ 87,617</b>	<b>\$ 17,185</b>	<b>\$ (17,277)</b>	<b>\$ 25,706</b>	<b>\$ 15,659</b>	<b>\$ (95,727)</b>

PERFORMANCE ANALYSIS <b>ST PHILIP, TAMPA</b>	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 307,648	\$ 308,031	\$ 308,595	\$ 309,975	\$ 313,189	\$ 316,986
MDP Payments by DOS - Mandatory	7,912	23,735	23,735	23,735	23,735	142,412
Interest Portion	5,644	17,196	17,576	17,934	18,271	108,452
Interest Percentage	71%	72%	74%	76%	77%	76%
Loan Payments Received from Church	4,103	12,690	13,540	15,105	14,873	83,582
<b>MDP Coverage Ratio</b>	<b>52%</b>	<b>53%</b>	<b>57%</b>	<b>64%</b>	<b>63%</b>	<b>59%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	-	-
DOS Funds Advanced	-	-	-	-	-	-
<b>Gross MDP Differential</b>	<b>(3,809)</b>	<b>(11,045)</b>	<b>(10,195)</b>	<b>(8,630)</b>	<b>(8,863)</b>	<b>(58,830)</b>
Tithes	1,641	5,069	5,416	6,042	5,949	35,506
Savings Account Deposits	-	-	-	(9,312)	14,198	34,472
<b>Net MDP Differential</b>	<b>\$ (2,168)</b>	<b>\$ (5,976)</b>	<b>\$ (4,779)</b>	<b>\$ (11,901)</b>	<b>\$ 11,284</b>	<b>\$ 11,147</b>

PERFORMANCE ANALYSIS <b>ST MARY MAGDALENE, RINCON</b>	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ 85,509	\$ 87,690	\$ 97,260	\$ 105,567	\$ 117,250	\$ 167,766
MDP Payments by DOS - Mandatory	-	-	-	-	-	38,869.10
Interest Portion	-	-	-	-	-	14,075
Interest Percentage	-	-	-	-	-	36%
Loan Payments Received from Church	900	3,700	2,592	6,901	14,757	58,013
<b>MDP Coverage Ratio</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	-	\$ 142,429
DOS Funds Advanced	-	-	-	-	-	120
<b>Gross MDP Differential</b>	<b>900</b>	<b>3,700</b>	<b>2,592</b>	<b>6,901</b>	<b>14,757</b>	<b>(123,405)</b>
Tithes	1,281	5,871	5,715	4,782	5,903	35,185
Savings Account Deposits	-	-	-	-	-	-
<b>Net MDP Differential</b>	<b>\$ 2,181</b>	<b>\$ 9,571</b>	<b>\$ 8,307</b>	<b>\$ 11,683</b>	<b>\$ 20,659</b>	<b>\$ (88,220)</b>

PERFORMANCE ANALYSIS <b>ST RAPHAEL, INVERNESS</b>	30-Apr 2015	2014	2013	2012	2011	Since MDP Inception
<b>Total Debt</b>	\$ -	\$ 23,592	\$ 32,244	\$ 44,054	\$ 57,027	\$ 96,526
MDP Payments by DOS - Mandatory	-	-	-	-	1,921	15,370
Interest Portion	-	-	-	-	232	5,631
Interest Percentage	-	-	-	-	12%	37%
Loan Payments Received from Church	800	2,400	2,400	5,420	12,205	32,694
<b>MDP Coverage Ratio</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>635%</b>	<b>213%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	33,935	70,373
DOS Funds Advanced	-	-	-	-	-	23,000
<b>Gross MDP Differential</b>	<b>800</b>	<b>\$ 2,400</b>	<b>\$ 2,400</b>	<b>\$ 5,420</b>	<b>\$ (23,651)</b>	<b>\$ (76,050)</b>
Tithes	4,440	7,250	8,412	7,552	11,865	55,804
Savings Account Deposits	12,465	33,541	90,023	43,098	(12,958)	163,700
<b>Net MDP Differential</b>	<b>\$ 17,705</b>	<b>\$ 43,191</b>	<b>\$ 100,835</b>	<b>\$ 56,071</b>	<b>\$ (24,744)</b>	<b>\$ 143,455</b>

**PERFORMANCE ANALYSIS****HOLY APOSTLES, BIXBY**

	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	\$ 450,475	\$ 446,399	\$ 476,052	\$ 496,986	\$ 522,180	\$ 381,423
MDP Payments by DOS - Mandatory	5,890	41,400	41,400	41,400	41,283	235,393
Interest Portion	-	26,509	29,328	31,368	33,713	144,736
Interest Percentage	<b>0%</b>	64%	71%	76%	82%	61%
Loan Payments Received from Church	<u>8,329</u>	<u>41,127</u>	<u>37,709</u>	<u>43,623</u>	<u>34,479</u>	<u>218,671</u>
<b>MDP Coverage Ratio</b>	<b>141%</b>	<b>99%</b>	<b>91%</b>	<b>105%</b>	<b>84%</b>	<b>93%</b>
MDP Payments by DOS -Discretionary	-	3,880	9,773	10,164	445	36,977
DOS Funds Advanced	-	-	-	-	-	64,000
<b>Gross MDP Differential</b>	<b>2,440</b>	<b>\$ (4,153)</b>	<b>\$ (13,464)</b>	<b>\$ (7,941)</b>	<b>\$ (7,249)</b>	<b>\$ (117,699)</b>
Tithes	2,350	12,772	12,553	13,583	10,320	77,626
Savings Account Deposits	-	-	-	-	-	-
<b>Net MDP Differential</b>	<b><u>\$ 4,789</u></b>	<b><u>\$ 8,619</u></b>	<b><u>\$ (911)</u></b>	<b><u>\$ 5,642</u></b>	<b><u>\$ 3,071</u></b>	<b><u>\$ (40,073)</u></b>

**PERFORMANCE ANALYSIS****ST GREGORY, MOUNDVILLE**

	<b>30-Apr 2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>Since MDP Inception</b>
<b>Total Debt</b>	\$ -	\$ 267,597	\$ 270,031	\$ 272,051	\$ 271,040	\$ 297,950
MDP Payments by DOS - Mandatory	8,924	26,778	26,778	26,778	26,778	169,596
Interest Portion	3,328	10,538	13,162	16,193	16,815	99,056
Interest Percentage	<b>37%</b>	39%	49%	60%	63%	58%
Loan Payments Received from Church	<u>\$ -</u>	<u>11,000</u>	<u>12,500</u>	<u>13,000</u>	<u>18,000</u>	<u>113,325</u>
<b>MDP Coverage Ratio</b>	<b>0%</b>	<b>41%</b>	<b>47%</b>	<b>49%</b>	<b>67%</b>	<b>67%</b>
MDP Payments by DOS -Discretionary	-	-	-	-	-	12,442
DOS Funds Advanced	-	-	-	-	-	-
<b>Gross MDP Differential</b>	<b>(8,924)</b>	<b>\$ (15,778)</b>	<b>\$ (14,278)</b>	<b>\$ (13,778)</b>	<b>\$ (8,778)</b>	<b>\$ (68,713)</b>
Tithes	355	2,123	2,682	2,182	2,595	15,637
Savings Account Deposits	-	-	-	-	-	-
<b>Net MDP Differential</b>	<b><u>\$ (8,569)</u></b>	<b><u>\$ (13,655)</u></b>	<b><u>\$ (11,597)</u></b>	<b><u>\$ (11,597)</u></b>	<b><u>\$ (6,183)</u></b>	<b><u>\$ (53,075)</u></b>