

DIOCESE OF THE SOUTH
SOURCES & USES OF FUNDS

	01-Jan-14 31-May-14	Year 2013	Year 2012	Year 2011	Year 2010	Year 2009	Year 2008
PART I - CASH FLOW FROM GENERAL OPERATIONS							
Revenues							
Tithes	\$ 321,837	\$ 665,176	\$ 708,282	\$ 646,568	\$ 556,789	\$ 552,062	\$ 493,833
Membership Assessments	-	-	-	12,117	-	157,236	208,047
Interest	359	1,491	2,496	2,160	6	94	2,842
Safety Harbor Inventory Investments	69,700	-	-	-	-	-	-
	-	-	-	-	-	11,958	(25,683)
Total Revenues	\$ 391,896	\$ 666,667	\$ 710,778	\$ 660,845	\$ 556,796	\$ 721,351	\$ 679,039
Expenses							
Diocesan Administration	\$ 67,317	\$ 180,080	\$ 232,591	\$ 215,916	\$ 202,637	\$ 243,031	\$ 322,216
Parish & Missions Development	116,461	132,875	168,203	130,530	129,029	129,790	170,739
Church Friendly Loan & Church Deposit Interest	49,246	103,307	87,713	78,332	64,017	48,598	20,968
Orthodox Church in America	95,220	235,345	257,798	283,112	254,416	253,671	252,526
Total Expenses	\$ 328,243	\$ 651,607	\$ 746,305	\$ 707,890	\$ 650,098	\$ 675,090	\$ 766,449
NET INCOME	\$ 63,653	\$ 15,060	\$ (35,526)	\$ (47,045)	\$ (93,303)	\$ 46,260	\$ (87,411)
Addbacks to Net Income							
Loan & Deposit Interest	\$ 49,246	\$ 103,307	\$ 87,713	\$ 78,332	\$ 64,017	\$ 48,598	\$ 20,968
Donated Stipend	-	-	-	-	-	-	16,200
Unrealized Investment (Losses) Gains	-	-	-	-	-	(11,958)	25,683
NET INCOME - CASH FLOW BASIS	\$ 112,898	\$ 118,367	\$ 52,186	\$ 31,287	\$ (29,286)	\$ 82,900	\$ (24,560)
Other Cash Flow Items							
Clergy Assistance Fund	\$ 3,722	\$ 1,579	\$ 1,579	\$ 2,751	\$ -	\$ -	\$ -
Discretionary Fund	3,930	5,242	949	-	-	-	-
Accounts Payable	(3,710)	(3,192)	7,441	(4,235)	2,624	(6,821)	3,923
Accounts Receivable	4,907	(18,912)	(11,132)	5,206	28,100	(4,046)	42,569
Investments Sold	-	-	-	-	-	47,644	-
NET CASH FLOW FROM GENERAL OPERATIONS	\$ 121,747	\$ 103,083	\$ 51,024	\$ 35,009	\$ 1,438	\$ 119,677	\$ 21,932
PART II - CASH FLOW FROM LOANS, DEPOSITS, & BORROWINGS							
	01-Jan-14 31-Mar-14	Year 2013	Year 2012	Year 2011	Year 2010	Year 2009	Year 2008
CHURCH LOANS							
Loan Payments Received	\$ 264,563	\$ 477,857	\$ 502,770	\$ 310,047	\$ 237,443	\$ 188,488	\$ 210,349
Loans to Churches	(490,640)	(273,852)	(36,693)	(37,621)	(18,679)	(729,943)	(216,717)
Managed Debt Program-Scheduled Payments	(187,001)	(459,972)	(455,529)	(303,449)	(243,465)	(129,342)	(50,995)
Managed Debt Program-Additional Principal	(127,409)	(275,999)	(114,618)	(199,225)	(274,808)	(397,919)	(78,586)
Net Cash Flow from Church Loans	<u>\$(540,487)</u>	<u>\$(531,965)</u>	<u>\$(104,071)</u>	<u>\$(230,248)</u>	<u>\$(299,508)</u>	<u>(1,068,716)</u>	<u>\$(135,949)</u>
CHURCH DEPOSITS							
Deposits	\$ 598,652	\$ 898,027	\$ 681,986	\$ 556,860	\$ 507,250	\$ 522,711	\$ 226,004
Withdrawals	(204,063)	(606,591)	(471,486)	(266,652)	(185,240)	(287,843)	(139,222)
Net Cash Flow from Church Deposits	<u>\$ 394,589</u>	<u>\$ 291,436</u>	<u>\$ 210,500</u>	<u>\$ 290,208</u>	<u>\$ 322,010</u>	<u>\$ 234,868</u>	<u>\$ 86,782</u>
BORROWINGS							
Church Friendly Loan Proceeds	\$ 86,512	\$ 279,650	\$ 272,200	\$ 92,036	\$ 198,420	\$ 674,415	\$ 176,992
Church Friendly Loan Payments	(167,587)	(243,387)	(267,038)	(191,956)	(158,678)	(187,041)	(128,296)
Net Cash Flow from Borrowings	<u>\$(81,075)</u>	<u>\$ 36,263</u>	<u>\$ 5,162</u>	<u>\$ (99,920)</u>	<u>\$ 39,742</u>	<u>\$ 487,374</u>	<u>\$ 48,696</u>
NET CASH FLOW FROM LOANS, DEPOSITS & BORROWINGS	<u>\$(226,973)</u>	<u>\$(204,266)</u>	<u>\$ 111,591</u>	<u>\$ (39,959)</u>	<u>\$ 62,244</u>	<u>\$ (346,474)</u>	<u>\$ (471)</u>
CASH RECONCILEMENT							
	01-Jan-14 31-May-14	2013	2012	2011	2010	2009	2008
Total Cash at Beginning of Period	\$ 223,464	\$ 324,647	\$ 162,032	\$ 166,982	\$ 103,300	\$ 330,097	\$ 308,636
Net Cash Flow from General Operations	121,747	103,083	51,024	35,009	1,438	119,677	21,932
Net Cash Flow from Loans, Deposits, & Borrowings	(226,973)	(204,266)	111,591	(39,959)	62,244	(346,474)	(471)
Total Cash at End of Period	<u>\$ 118,238</u>	<u>\$ 223,464</u>	<u>\$ 324,647</u>	<u>\$ 162,032</u>	<u>\$ 166,982</u>	<u>\$ 103,300</u>	<u>\$ 330,097</u>