

DIOCESE OF THE SOUTH	Jan-12	Year	Year	Year	Year	Year	Year
INCOME STATEMENT	Mar-12	2011	2010	2009	2008	2007	2006
OPERATING INCOME							
Tithes							
Appalachian Deanery	\$ 12,250	\$ 57,764	\$ 62,993	\$ 56,316	\$ 53,362	\$ 61,581	\$ 59,434
Atlanta Deanery	19,815	82,977	76,316	73,625	63,781	56,022	43,841
Carolinas Deanery	26,291	128,232	104,021	87,627	77,354	116,814	66,492
Dallas Deanery	50,978	210,975	178,305	201,333	160,322	149,399	131,491
Miami Deanery	14,176	83,637	59,553	54,164	52,881	60,632	20,312
Orlando Deanery	24,205	82,984	75,602	78,996	86,133	78,238	82,757
Total Tithes	<u>\$147,714</u>	<u>\$646,568</u>	<u>\$556,789</u>	<u>\$552,062</u>	<u>\$493,833</u>	<u>\$522,686</u>	<u>\$404,328</u>
Increase from Previous Year	4%	16%	1%	12%	-6%	29%	35%
OPERATING EXPENSES							
Diocesan Administration							
Payroll	\$ 45,274	\$158,264	\$143,051	\$184,878	\$243,911	\$205,984	\$187,034
Travel	12,106	40,194	23,801	21,778	21,614	22,453	14,305
Building & Grounds	785	7,707	12,517	6,977	23,202	5,815	5,304
Administrative & Office	1,107	6,387	16,366	15,487	21,709	10,294	5,727
Meetings	4,958	3,363	3,705	4,677	-	6,209	(373)
Total Administration	<u>\$ 64,230</u>	<u>\$215,916</u>	<u>\$199,439</u>	<u>\$233,797</u>	<u>\$310,436</u>	<u>\$250,756</u>	<u>\$211,996</u>
Admin as Percentage of Tithes	43%	33%	36%	42%	63%	48%	52%
Missions & Parish Development							
Field Travel	\$ -	\$ 2,471	\$ -	\$ -	\$ 6,572	\$ 4,637	\$ 3,806
Administrative Expenses	-	30	388	449	1,368	-	-
Interest Expense	19,894	78,332	64,017	48,598	20,968	6,517	2,817
Church Planting Grants	3,000	60,000	81,000	70,000	57,000	17,833	36,417
Budget Support	9,132	31,200	12,000	5,000	74,050	41,195	20,374
Priest Moving Expenses	2,109	3,150	12,208	12,028	16,884	-	14,436
Building Program Support	-	-	-	6,000	6,000	3,000	-
Priest Seminary Debt	10,453	31,162	12,030	16,797	8,923	-	-
Facilities Improvements	-	-	4,180	4,500	-	-	-
Rent Support	-	845	(190)	-	-	-	-
Clergy Assistance	-	-	4,068	-	-	-	-
Total Missions & Parish Development	<u>\$ 44,587</u>	<u>\$207,190</u>	<u>\$189,702</u>	<u>\$163,372</u>	<u>\$191,765</u>	<u>\$ 73,182</u>	<u>\$ 77,849</u>
Missions as Percentage of Tithes	30%	32%	34%	30%	39%	14%	19%
Total Operating Expenses	<u>\$108,817</u>	<u>\$423,106</u>	<u>\$389,141</u>	<u>\$397,170</u>	<u>\$502,201</u>	<u>\$323,939</u>	<u>\$289,846</u>
NET OPERATING INCOME	\$ 38,897	\$223,463	\$167,648	\$154,892	\$ (8,368)	\$198,747	\$114,482
RESTRICTED INCOME							
Clergy Assistance Fund	\$ 395	\$ 2,966	\$ -	\$ -	\$ -	\$ -	\$ -
Discretionary Fund	19,194	62,263	31,047	59,603	47,863	66,600	33,500
Subtotal	<u>\$ 19,589</u>	<u>\$ 65,228</u>	<u>\$ 31,047</u>	<u>\$ 59,603</u>	<u>\$ 47,863</u>	<u>\$ 66,600</u>	<u>\$ 33,500</u>
Disbursements	(18,900)	(62,478)	(31,047)	(59,603)	(47,863)	(66,600)	(33,500)
Transferred to Reserves	(689)	(2,751)	-	-	-	-	-
Net Restricted Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NONOPERATING INCOME							
Membership Assessments Received	\$ -	\$ -	\$ -	\$157,236	\$208,047	\$195,539	\$195,818
AAC Assessments Received	-	12,117	-	-	-	-	-
OCA Missions Appeal Allocation	-	-	-	-	-	-	2,976.96
Southern Orthodox Stewards	-	-	-	-	-	137	1,123
Pastoral School Donations	-	-	-	-	-	342	1,916
Bank Interest	1	181	6	94	2,842	5,419	1,329
Loan Interest	589	1,979	-	-	-	14,419	9,711
Investment Gains & Losses	-	-	-	11,958	(25,683)	15,308	22,773
Total Nonoperating Income	<u>\$ 590</u>	<u>\$ 14,277</u>	<u>\$ 6</u>	<u>\$169,289</u>	<u>\$185,206</u>	<u>\$231,163</u>	<u>\$235,646</u>
NONOPERATING EXPENSES							
Diocesan Sponsored Activities							
Publications	\$ -	\$ -	\$ -	\$ 6,424	\$ 10,097	\$ 8,582	\$ 10,709
Clergy Wives Activities	-	-	1,455	853	1,058	1,224	3,312
Youth Activities	-	-	932	995	568	593	4,075
Anglican Dialogue	-	-	810	962	-	-	-
Total Diocesan Sponsored Activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,198</u>	<u>\$ 9,234</u>	<u>\$ 11,723</u>	<u>\$ 10,400</u>	<u>\$ 18,096</u>
Orthodox Church in America							
OCA Assessment @25% Benchmark	\$ 36,928	\$161,642	\$139,200	\$138,015	\$123,458	\$130,671	\$101,082
Excess OCA Assessment	27,673	93,718	115,216	114,090	125,602	111,249	133,178
All America Council	-	27,752	-	-	1,000	-	-
Other	-	-	-	1,566	2,466	716	3,461
Total Orthodox Church in America	<u>\$ 64,601</u>	<u>\$283,112</u>	<u>\$254,416</u>	<u>\$253,671</u>	<u>\$252,526</u>	<u>\$242,636</u>	<u>\$237,721</u>
OCA as Percentage of Tithes	44%	44%	46%	46%	51%	46%	59%
Total Nonoperating Expenses	<u>\$ 64,601</u>	<u>\$283,112</u>	<u>\$257,613</u>	<u>\$262,904</u>	<u>\$264,248</u>	<u>\$253,036</u>	<u>\$255,817</u>
NET INCOME	<u>\$ (25,114)</u>	<u>\$ (45,373)</u>	<u>\$ (89,959)</u>	<u>\$ 61,276</u>	<u>\$ (87,411)</u>	<u>\$176,874</u>	<u>\$ 94,311</u>

DIOCESE OF THE SOUTH	Jan-12	Year	Year	Year	Year	Year	Year
CHANGES IN SURPLUS	Mar-12	2011	2010	2009	2008	2007	2006
Surplus Balance - Beginning	\$147,152	\$377,447	\$248,515	\$366,865	\$512,610	\$413,445	\$356,624
Net Income	(25,114)	(45,373)	(89,959)	61,276	(87,411)	176,874	94,311
Transfer to Pastoral Fund	-	-	-	(11,980)	23,719	(25,494)	(27,564)
Tithes Credited to Loans & Advances	(71,204)	(235,970)	(193,610)	(167,646)	(98,253)	(67,814)	(24,926)
Diocesan-Owned Properties Valuation	-	51,047	412,500	-	-	-	-
Donated Stipend	-	-	-	-	16,200	15,600	15,000
Surplus Balance - Ending	<u>\$ 50,834</u>	<u>\$147,152</u>	<u>\$377,447</u>	<u>\$248,515</u>	<u>\$366,865</u>	<u>\$512,610</u>	<u>\$413,445</u>