

**DIOCESE OF THE SOUTH
STATEMENT OF ASSETS & LIABILITIES**

	<u>3/31/2009</u>	<u>12/31/2008</u>	<u>12/31/2007</u>	<u>12/31/2006</u>	<u>12/31/2005</u>
ASSETS					
Current Assets					
Cash	\$ 195,793	\$ 330,624	\$ 308,920	\$ 157,216	\$ 58,393
Income Earned, Not Collected	-	51,394	35,660	57,116	22,955
Prepaid Expense	36,522	6,006	66,072	-	-
Investments-Market Value	32,996	35,687	61,370	110,243	145,056
Total Current Assets	<u>\$ 265,310</u>	<u>\$ 423,711</u>	<u>\$ 472,023</u>	<u>\$ 324,575</u>	<u>\$ 226,404</u>
Loans					
St Seraphim, Dallas	\$ 438,889	\$ -		\$ 45,000	\$ 50,000
St Innocent, Macon	127,328	9,575			
St Paul, Denison	124,719	132,669	92,924		-
St Barbara, Ft Worth	117,630	120,439	92,447	107,187	65,000
St Maximus, Denton	107,991	111,634	123,803		
St Cyprian, Richmond	81,659	37,762			
Holy Apostles, Bixby	59,911	59,025	64,000		
Holy Trinity, Safety Harbor	51,750	47,350			
St Mary Magdalene, Rincon	43,114	44,349			
Auxiliary Bishop	42,798	42,798			
St Raphael of Brooklyn, Inverness	11,968				
St Sava, Plano	7,429	12,808	183,065		
St Philip, Tampa	1,814				
St Gregory, Tuscaloosa	891	1,069			
St Justin Martyr, Jacksonville	-	-	14,192	49,579	100,000
Total Loans	<u>\$ 1,217,891</u>	<u>\$ 619,477</u>	<u>\$ 570,432</u>	<u>\$ 201,766</u>	<u>\$ 215,000</u>
Other Assets					
Chancery Office Property (Donated Value)	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000	\$ 210,000
Deferred Charge - Priest Service Book Costs	\$ 5,005	\$ 5,005	5,895	8,099	9,203
TOTAL ASSETS	<u>\$ 1,698,207</u>	<u>\$ 1,258,194</u>	<u>\$ 1,258,349</u>	<u>\$ 744,441</u>	<u>\$ 660,608</u>
LIABILITIES					
Accounts Payable	\$ 660	\$ 22,842	\$ 5,141	\$ 4,363	\$ 3,128
Deposits					
St Innocent, Macon	\$ 122,322	\$ -	\$ 4,950	\$ 7,603	\$ 5,052
St Anne, Oak Ridge	59,589	62,946	99,336	54,466	83,147
St Maximus, Denton	45,512	45,500	-	-	-
St Timothy, Tocoa	43,486	43,000	-	-	-
St Seraphim, Dallas	31,050	44,281	16,414	10,820	(3,279)
Carolinas Deanery Missions Fund	15,256	14,266	8,240	4,470	-
Holy Resurrection, Aiken	8,125	8,035	-	-	-
St Philip, Tampa	7,671	5,094	-	-	-
St Jonah Mission Station, Alpine	1,046	1,034	-	-	-
St John Ladder, Piedmont	500	4,000	7,000	# 6,500	-
Individuals (4)	805,545	400,594	336,365	-	-
Total Deposits	<u>\$ 1,140,102</u>	<u>\$ 628,750</u>	<u>\$ 472,305</u>	<u>\$ 83,859</u>	<u>\$ 84,920</u>
TOTAL LIABILITIES	<u>\$ 1,140,762</u>	<u>\$ 651,593</u>	<u>\$ 477,446</u>	<u>\$ 88,222</u>	<u>\$ 88,048</u>
RESERVES & EQUITY					
Missions Reserve	\$ 264,158	\$ 299,888	\$ 418,343	\$ 377,713	\$ 330,929
Publications Fund Reserve	5,000	5,000	5,000	5,000	5,000
Education Fund Reserve	263,869	266,539	290,258	258,197	224,084
General Fund Equity	24,418	35,174	67,303	15,310	12,548
TOTAL RESERVES & EQUITY	<u>\$ 557,445</u>	<u>\$ 606,602</u>	<u>\$ 780,904</u>	<u>\$ 656,219</u>	<u>\$ 572,560</u>
TOTAL LIABILITIES, EQUITY & RESERVES	<u>\$ 1,698,207</u>	<u>\$ 1,258,194</u>	<u>\$ 1,258,350</u>	<u>\$ 744,441</u>	<u>\$ 660,608</u>